

Board of Education

Mesa County Valley School District 51

Business Meeting Minutes

June 17, 2014

Business Meeting Minutes

A - Jeff Leany B - Ann Tisue C - John Williams D - Tom Parrish E - Greg Mikolai						Board of Education Mesa County Valley School District 51 Business Meeting Minutes: June 17, 2014 Adopted: August 19, 2014	
	A	B	C	D	E		
						AGENDA ITEMS	ACTION
Present Absent	x x	x x		x x	x x	<u>BUDGET HEARING</u> A. Call to Order ➤ Mr. Mikolai called the Budget Hearing to order. He asked for budget comments on the 2014-2015 Budget. There were no comments. B. Adjourn 6:04 p.m.	6:00 p.m.
Present Absent	x x	x x	x x	x x	x x	A. CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL ➤ Mr. Mikolai welcomed attendees to the June Board Business Meeting and gave instructions for meeting participants to address the Board, <i>under Item G, Audience Comments</i> . B. AGENDA APPROVAL	6:01 p.m.
Motion Second Aye No	x x	x x		x x	x x	C. MEETING MINUTES AND SUMMARY APPROVAL	Adopted
Motion Second Aye No	x x	x x		x x	x x	C-1. May 20, Board Business Meeting Minutes C-2. May 22, 2014, Board Special Meeting Minutes	Adopted as Presented
						D. RECOGNITIONS ➤ None at this time.	
						E. BOARD REPORTS/COMMUNICATIONS/REQUESTS ➤ None at this time.	
						F. LEGISLATIVE REPORTS ➤ None at this time.	
						G. AUDIENCE COMMENTS ➤ Mr. Mikolai read guidelines for meeting attendees to address the Board. • None at this time.	
						H. SUPERINTENDENT'S REPORT ➤ Mr. Schultz recognized Mrs. Lesley Rose, Executive Director of Elementary, and Mr. Bill Larsen, Chief Academic Officer, and thanked them for their many years of service. H-1. District Accountability Committee (DAC) Report ➤ Mr. Schultz introduced Mrs. Jess Mulvey, Parent; and Mrs. Lesley Rose. Mrs. Rose thanked Mrs. Mulvey for her support of District 51 and for her	

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						<p>participation on the DAC Committee. Mrs. Rose acknowledged Mr. Mikolai has been a long-term member on the DAC Committee and Mrs. Tisue has recently become an additional Board Liaison on this committee. Mrs. Rose stated the committee is always looking for new participants to join. Mrs. Rose shared the DAC report for the 2014-2015 school year. The information represented common trends which were found in the following areas:</p> <ul style="list-style-type: none"> o Feedback gathered from the Unified Improvement Plan Reviews o Committee Meeting Reflections and Recommendations <p>➤ Recommendations from DAC were:</p> <ul style="list-style-type: none"> o The need to improve writing instruction in all content areas, not just the literacy class. o Curriculum is not aligned to the Colorado Academic State Standards. Resources need to be reviewed and improved. o Parent involvement is an ongoing issue at all levels. Areas for improvement were to promote parent education in parenting skills, technology and finances. Break the barrier for many parents who do not have positive experiences when they visit schools. <p>➤ Mr. Mikolai stated DAC would like to align its strategies with the Discipline Committee and their efforts to engage parents in schools. Hand-in-hand work could take place regarding academic and disciplinary parent involvement.</p> <p>➤ Mr. Parrish asked Mrs. Rose if schools are purchasing the Lucy Caulkins Model from their own budgets. If so, are there plans for schools who haven't purchased these materials to receive them. Mrs. Rose stated schools and Parent Teacher Organizations have purchased materials for their schools. Mr. Leany asked about the price of these materials and Mrs. Rose stated it is approximately two thousand dollars per grade level.</p> <p>H-2. Discipline Committee Report – Mrs. Cathy Haller</p> <p>➤ Committee representatives, Mrs. Cathy Haller; Prevention Services Coordinator, and Mr. Jason Eidinger; Assistant Principal at Grand Mesa Middle School, updated the Board on the work of the committee and the recommendations they would like to see implemented. Mrs. Haller introduced members of the committee. She discussed the inconsistent level of discipline data and information input into the computer on students. She discussed a research based, consistent system. Other items discussed were:</p> <ul style="list-style-type: none"> o Climate and Prevention consistent with district-wide expectations for the components of PBIS (Positive, Behavior, Intervention and Support) o Clear and consistent consequences for behavior. o Behavioral support for students at Tier II. o Behavioral support for students at Tier III: Level One o Behavioral support for students at Tier III: Level Two o Coaching o Equity and Continuous Improvement o Importance of Data Collection 	

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						<p>➤ Mr. Parrish applauded the work the committee has done and stated how important it is to provide clear expectations to students and families.</p> <p>[Mr. Mikolai called for a break at 7:07 p.m. Meeting resumed at 7:15 p.m.]</p> <p>H-3. Discussion on Title I Incentives Report – Mrs. Lesley Rose, Executive Director of Elementary</p> <p>➤ Mr. Schultz asked Mrs. Rose to come forward and discuss the possible Title incentive package for Title I teachers. Mrs. Rose stated she is representing the committee which worked on this topic. She discussed a current literature review conducted by the team designed to attract and retain experienced teachers in District 51 Title I schools. Mrs. Tisue reported on research on the strategic compensation. She stated teachers leave Title I schools after a few years. She studied the research on incentives from NGA Center for Best Practices for hard to staff schools. There were several incentive items on the list; bonuses for teachers to stay in hard to staff schools was second on this list. Mrs. Tisue stated, in a survey of our own staff, teachers chose monetary supplements to retain them as their first choice. Mrs. Tisue modified the tabled resolution from March. Mrs. Tisue discussed children in poverty and her concern regarding these students having quality teachers. Mr. Parrish applauded Mrs. Tisue for what she is doing and stated it is a necessary thing. He stated this could be worked out within the Strategic Compensation Committee. Mr. Schultz stated this resolution is calling attention to the fact there are some challenges which need to be thought about. The resolution isn't intended to block or limit, as it is written, in a way non-binding way. Mr. Leany stated it is important to note these teachers need additional time to deal with different types of issues in their buildings. Mr. Parrish asked what we would do to address this issue in middle and high schools; will these teachers be considered for additional money? Mr. Schultz stated this is a conversation the Board needs to have regarding all of the schools, including non-title schools. Mr. Mikolai stated this does not address the Strategic Compensation Committee or ERPIC (pre-negotiations). Mr. Mikolai expressed concerned about the "top-budget priority" the Board needs to address. Mr. Mikolai stated he is concerned this does not address teacher effectiveness. He wants to make sure this is not misunderstood as a promise of monetary incentive. The resolution was revised in the last paragraph. Mr. Parrish thanked Mrs. Tisue for her time.</p> <p>H-4. Discussion on Meal Price Increase – Mr. Phil Onofrio, Chief Financial Officer; Mr. Dan Sharp, Director of Nutrition Services</p> <p>➤ Mr. Sharp shared components of the nutrition services program. Mr. Sharp reported on a grant which was received to install steamers and other equipment in kitchens. Mr. Sharp discussed one of the mandates from the federal government, Federal Healthy Hunger Free Kids Act of 2010, in which the government does not want money from the free and reduced program</p>	

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						supplementing the full pay students. This creates a need to increase meal prices by twenty-five cents across the board. H-5. 2014-2015 Budget ➤ Mr. Phil Onofrio, Mrs. Vi Crawford, Business Manager and Ms. Melanie Heath, Payroll Supervisor, were available for questions. Mr. Mikolai asked Mr. Onofrio for an explanation on the recent mill levy reduction and how it will be handled and impact District 51. Mr. Onofrio stated it will be revised during the readopted budget process in the fall, by \$350,000, and the money will be reimbursed to property owners. This will reduce District 51's mill levy. H-6. Business/Investment Reports ➤ Mr. Onofrio and Mrs. Crawford were available for questions. H-7. Expulsion Report ➤ Mr. Schultz stated the work with the community and discipline committee will help address the increase in drug offenses. Mr. Leany asked to see a chart with numbers of expulsions since marijuana was legalized. Mr. Schultz stated the data will be collect and shared. I. EXECUTIVE SESSION ➤ None at this time. J. CONSENT AGENDA J-1. Personnel Actions J-1-a. Licensed Personnel J-1-b. Administrator Assignments ➤ Mr. Schultz introduced new building principals. J-2. Gifts J-3. Grants	
Motion Second Aye No	x x	 x		x x	x	K. BUSINESS ITEMS ➤ Mr. Mikolai called for approval to amend the Agenda to add a resolution for Title I. (Reference K-7)	Adopted
Motion Second Aye No	x	x		x	x	K-1. Resolution for Meal Price Increase for the 2014-2015 School Year [Resolution: 13/14: 102] ➤ Mr. Parrish commended Mr. Dan Sharp for his work and the things he has done for cost effectiveness and improving healthy quality of food.	Adopted as Amended
Motion Second Aye No	x	x		x	x	K-2. Resolution for Mesa Valley Community School (MVCS) Contract Approval ➤ Mr. Schultz stated this was a bittersweet moment. He stated this school has been a model of choice and District 51 is looking forward to an effective partnership.	Adopted
Motion Second Aye No	x	x		x	x		

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Motion Second Aye No	x x x	 x x	 	 x x x	 x	K-2-a. MVCS 2014-2015 Calendar	Adopted
Motion Second Aye No	 x x	 x x	 	 x x x	 x	K-3. Resolution to Approve School Equity/Advisory Committee (SEAC) Name Change and New Charter [Resolution: 13/14: 114]	Adopted
Motion Second Aye No	 x x	 x x	 	 x x x	 x	K-4. Budget [Resolution: 13/14: 106]	Adopted
Motion Second Aye No	 x x	 x x	 	 x x x	 x	K-5. Resolution to Approve Interest Free Loan [Resolution: 13/14: 115]	Adopted
Motion Second Aye No	 x x	 x x	 	 x x x	 x	K-6. Resolution to Approve Boiler Replacement at PHS [Resolution: 13/14: 120]	Adopted
Motion Second Aye No	 x x	 x x	 	 x x x	 x	K-7. Resolution to Approve Title I Teachers Resolution [Resolution: 13/14: 73]	Adopted as Amended
						L. BOARD OPEN DISCUSSION	
						➤ Mr. Mikolai thanked Mr. Larsen and Mrs. Rose for their dedication to the students of District 51. Mr. Mikolai stated he had the honor to sign the new superintendent's contract, with Mr. Schultz, and District 51 will have his services for the next three years. Mr. Schultz stated he considered it an honor and is committed to the students, community and the Board.	
						➤ Mr. Leany thanked Mr. Schultz for his service and stated how much he appreciates his leadership.	
						➤ Mr. Schultz discussed the resolution to change the kindergarten entrance date. He shared information in which the District has created a format to test and allow students, if they can demonstrate they are kindergarten ready by the test, to attend school during the 2014-2015 school year. This is for students born between July 15 and September 15. This does not dilute the Kindergarten Date Resolution.	
						M. FUTURE MEETINGS	
						➤ Reviewed.	
						N. EXECUTIVE SESSION	
						➤ None at this time.	

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Motion	x					O. ADJOURNMENT	Adjourn – 8:25 p.m.
Second							
Aye	x	x		x	x		
No						<div style="text-align: right;"> _____ Terri N. Wells, Secretary Board of Education </div>	

Board of Education
Mesa County Valley School District 51
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[illegible]

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

General Fund (10) as of May 31, 2014

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$42,428,865	\$33,218,277	78.29%	\$39,399,206	\$42,998,434	109.14%	\$30,281,125	76.86%	-8.84%
Specific Ownership	7,386,680	6,776,109	91.73%	8,447,196	8,190,925	96.97%	7,198,848	85.22%	6.24%
Interest	47,286	44,685	94.50%	70,000	36,344	51.92%	39,160	55.94%	-12.36%
Other Local	849,494	695,700	81.90%	1,332,000	1,252,219	94.01%	900,959	67.64%	29.50%
Override Election 1996	4,286,353	3,349,623	78.15%	4,345,414	4,322,356	99.47%	3,318,548	76.37%	-0.93%
Override Election 2004	4,134,494	3,233,675	78.21%	4,145,699	4,127,249	99.55%	3,168,214	76.42%	-2.02%
State	87,215,910	80,166,084	91.92%	91,387,918	91,208,678	99.80%	86,582,847	94.74%	8.00%
Glade Park Community School	(97,055)	(88,927)	91.63%	0	0		0		
Juniper Ridge Community School	0	0		(910,683)	(910,683)	100.00%	(801,107)	87.97%	
Independence Academy Charter	(1,670,134)	(1,530,543)	91.64%	(1,947,082)	(1,947,082)	100.00%	(1,723,857)	88.54%	12.63%
Mesa Valley Vision	0	0		2,069,919	0	0.00%	0	0.00%	
Grande River Virtual Academy	0	0		1,043,308	0	0.00%	0	0.00%	
Mineral Lease	613,140	613,140	100.00%	630,000	525,286	83.38%	504,799	80.13%	-17.67%
Federal	94,512	83,309	88.15%	68,900	86,297	125.25%	87,219	126.59%	4.69%
Total Revenue	\$145,289,545	\$126,561,132	87.11%	\$150,081,795	\$149,890,023	99.87%	\$129,556,757	86.32%	2.37%
EXPENDITURE:									
Instructional Programs	\$90,416,635	\$81,121,598	89.72%	\$96,481,724	\$95,037,763	98.50%	\$83,081,569	86.11%	2.42%
Pupil Support Services	13,541,212	12,236,583	90.37%	14,044,153	13,838,700	98.54%	12,680,258	90.29%	3.63%
General Administration Support Services	1,732,040	1,440,374	83.16%	1,723,092	1,788,062	103.77%	1,573,968	91.35%	9.27%
School Administration Support Services	10,643,607	9,539,235	89.62%	10,664,551	10,593,142	99.33%	9,910,881	92.93%	3.90%
Business Support Services	20,737,143	18,941,275	91.34%	20,048,742	20,660,383	103.05%	19,560,970	97.57%	3.27%
Central Support Services	4,611,359	3,187,185	69.12%	3,574,003	3,485,587	97.53%	3,389,982	94.85%	6.36%
Community Services & Other Support Services	12,823	10,493	81.83%	16,500	16,500	100.00%	18,070	109.52%	72.21%
Transfer to Other Funds	3,437,221	4,656,642	135.48%	3,704,568	4,102,972	110.75%	4,543,999	122.66%	-2.42%
Total Expenditure	\$145,132,040	\$131,133,385	90.35%	\$150,257,333	\$149,523,109	99.51%	\$134,759,697	89.69%	2.77%
GAAP Basis Result of Operations	\$157,505			(\$175,538)	\$366,914				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	8,507,884			8,665,389	8,665,389				
GAAP Basis Fund Balance (Deficit) at End of Year	\$8,665,389			\$8,489,851	\$9,032,303				
Reserves/Designations:									
Inventories	(239,452)			(250,000)	(250,000)				
Encumbrances	(214,504)			(300,000)	(300,000)				
	8,211,433			7,939,851	8,482,303				

Mesa Valley Vision and Grande River Virtual Academy revenue are part of the District PPR from the state. Expenditures are included in the instructional, pupil services and school administrative costs.

2013-14 Re-Adopted budget is based on 20,896.8 FTE. PPR of \$6,311.04.

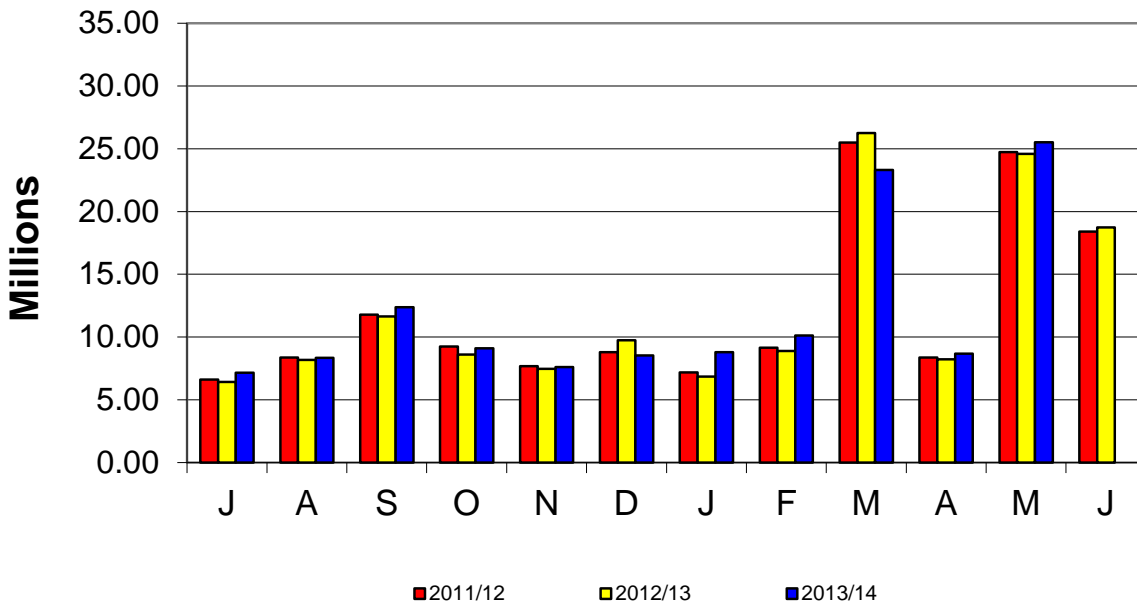
Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

May 2014 Budget Charts

Presented: June 17, 2014

Revenue -- General Fund



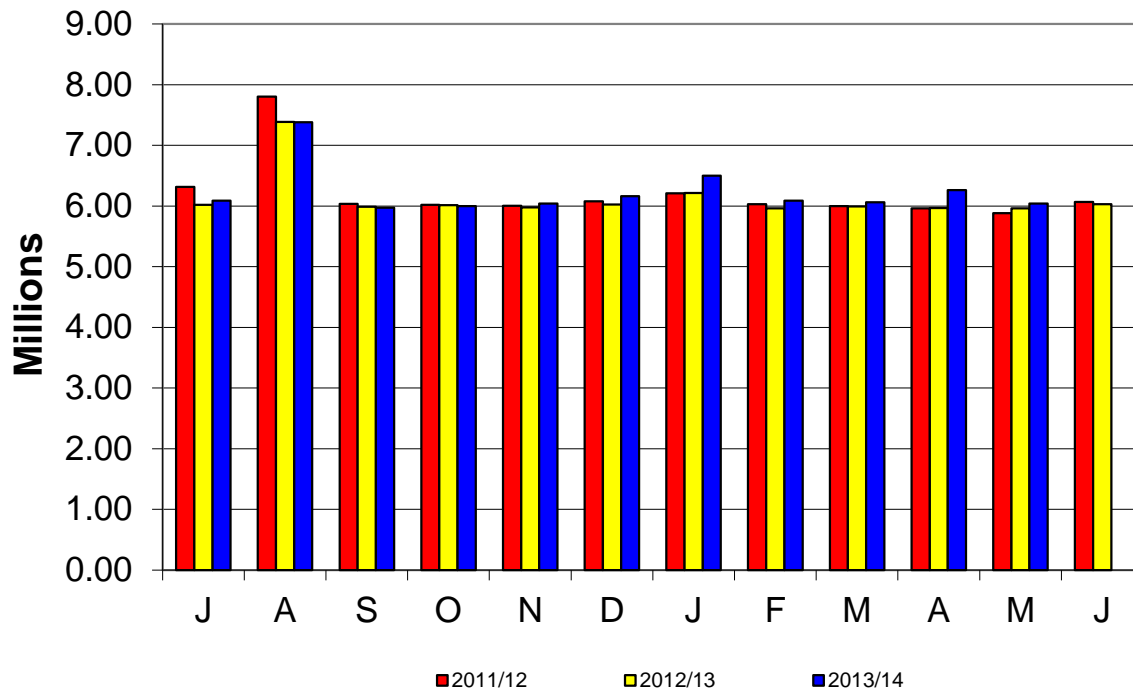
	11/12	12/13	13/14
YTD Revenue	\$127,269,118	\$126,561,132	\$129,556,757
Annual Budget	\$144,263,978	\$145,912,680	\$150,081,795
YTD % of Budget	88.22%	86.74%	86.32%
EOY Actual Revenue	\$145,832,127	\$145,289,545	
% of EOY Actual Revenue to Budget	101.09%	99.57%	

Mesa County Valley School District 51

May 2014 Budget Charts

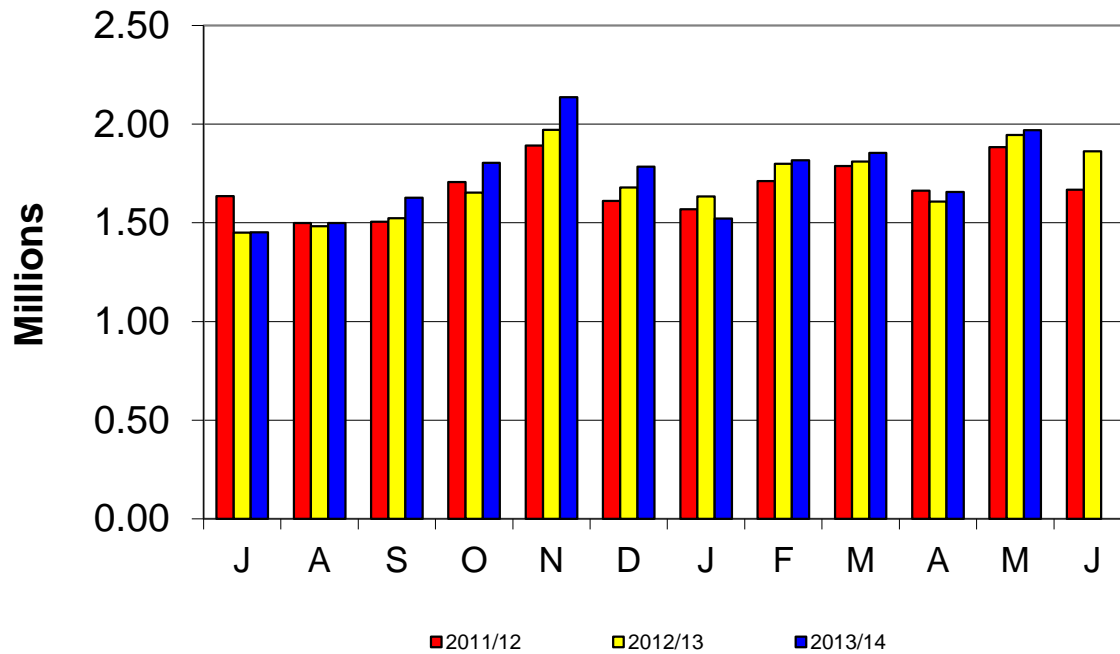
Presented: June 17, 2014

Monthly Salaries -- General Fund



	11/12	12/13	13/14
YTD Exp	\$68,334,589	\$67,494,386	\$68,586,716
Annual Budget	\$75,147,690	\$76,162,159	\$76,967,399
YTD % of Budget	90.93%	88.62%	89.11%
EOY Actual Exp	\$74,401,479	\$73,524,594	
% of EOY Actual Revenue to Budget	99.01%	96.54%	

Hourly Salaries -- General Fund



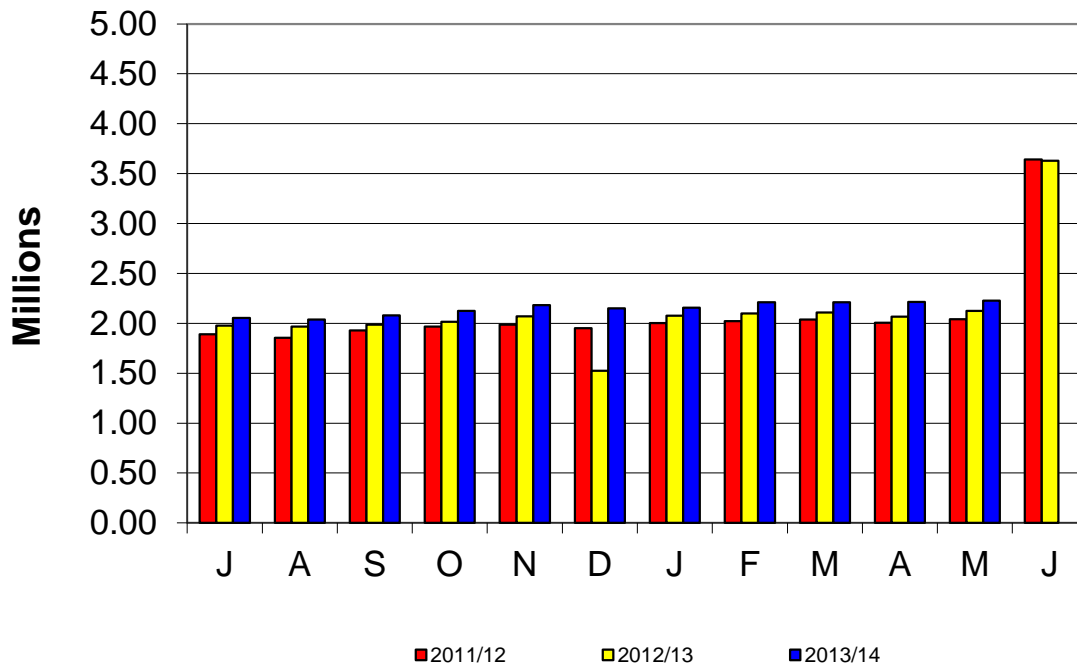
	11/12	12/13	13/14
YTD Exp	\$18,464,941	\$18,556,841	\$19,121,660
Annual Budget	\$19,000,998	\$21,564,889	\$21,565,975
YTD % of Budget	97.18%	86.05%	88.67%
EOY Actual Exp	\$20,132,616	\$20,420,025	
% of EOY Actual Revenue to Budget	105.96%	94.69%	

Mesa County Valley School District 51

May 2014 Budget Charts

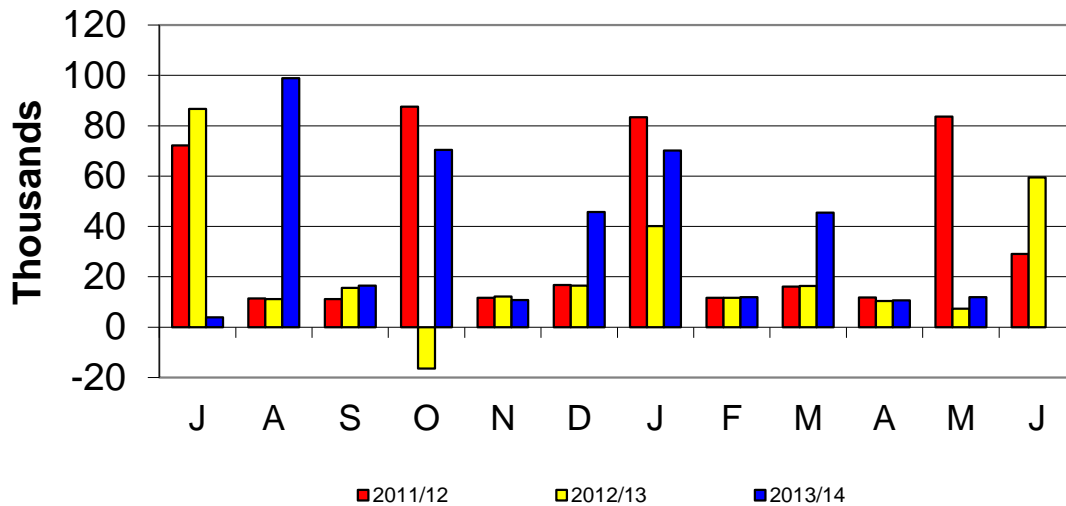
Presented: June 17, 2014

Benefits -- General Fund



	11/12	12/13	13/14
YTD Exp	\$21,686,984	\$22,017,417	\$23,644,934
Annual Budget	\$25,426,869	\$23,757,179	\$26,644,156
YTD % of Budget	85.29%	92.68%	88.74%
EOY Actual Exp	\$25,492,344	\$25,646,221	
% of EOY Actual Revenue to Budget	100.26%	107.95%	

Communications (Phone Service) General Fund



	11/12	12/13	13/14
YTD Exp	\$417,352	\$211,607	\$396,305
Annual Budget	\$348,473	\$298,061	\$351,560
YTD % of Budget	119.77%	70.99%	112.73%
EOY Actual Exp	\$446,397	\$271,020	
% of EOY Actual Revenue to Budget	128.10%	90.93%	

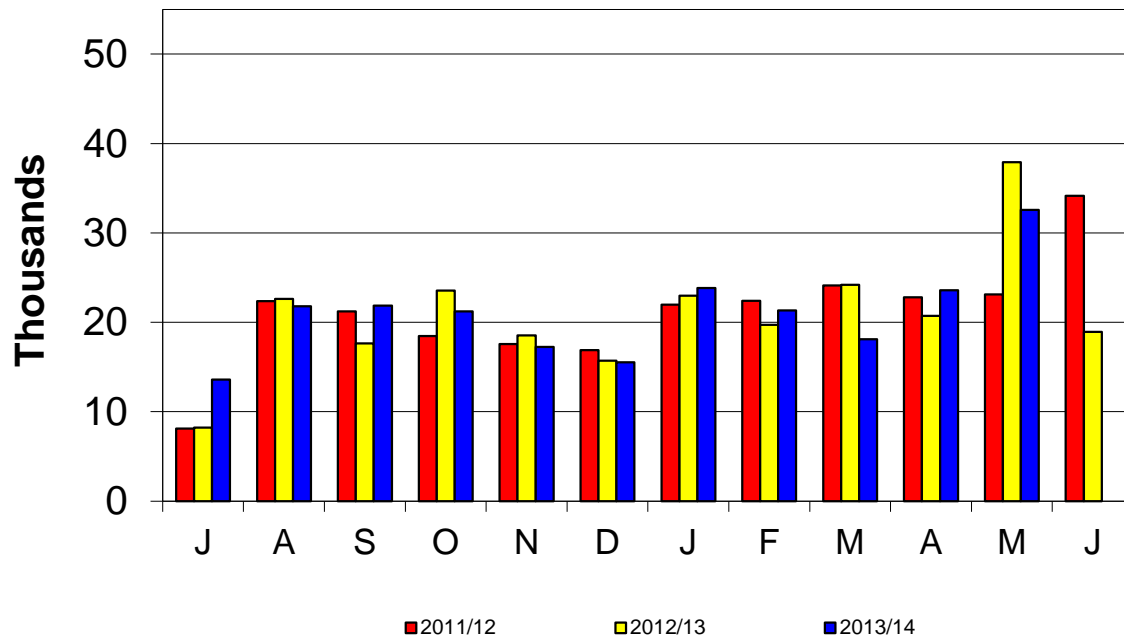
Received e-rate amount for 1st & 2nd Qtr of 2012 resulting in a credit amount.
We are expecting e-rate reimbursement for 2013-14 before end of fiscal year.

Mesa County Valley School District 51

May 2014 Budget Charts

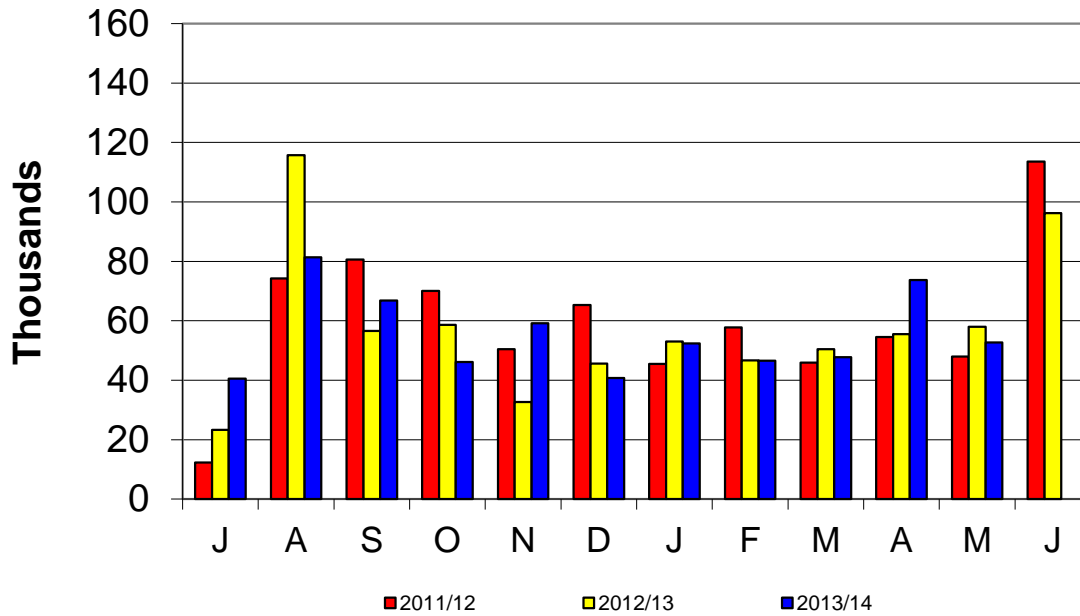
Presented: June 17, 2014

Custodial Supplies -- General Fund



	11/12	12/13	13/14
YTD Exp	\$219,086	\$231,783	\$230,760
Annual Budget	\$281,828	\$267,790	\$267,790
YTD % of Budget	77.74%	86.55%	86.17%
EOY Actual Exp	\$253,235	\$250,714	
% of EOY Actual Revenue to Budget	89.85%	93.62%	

**Maintenance
(Less Utilities & Salary/Benefits)
General Fund**



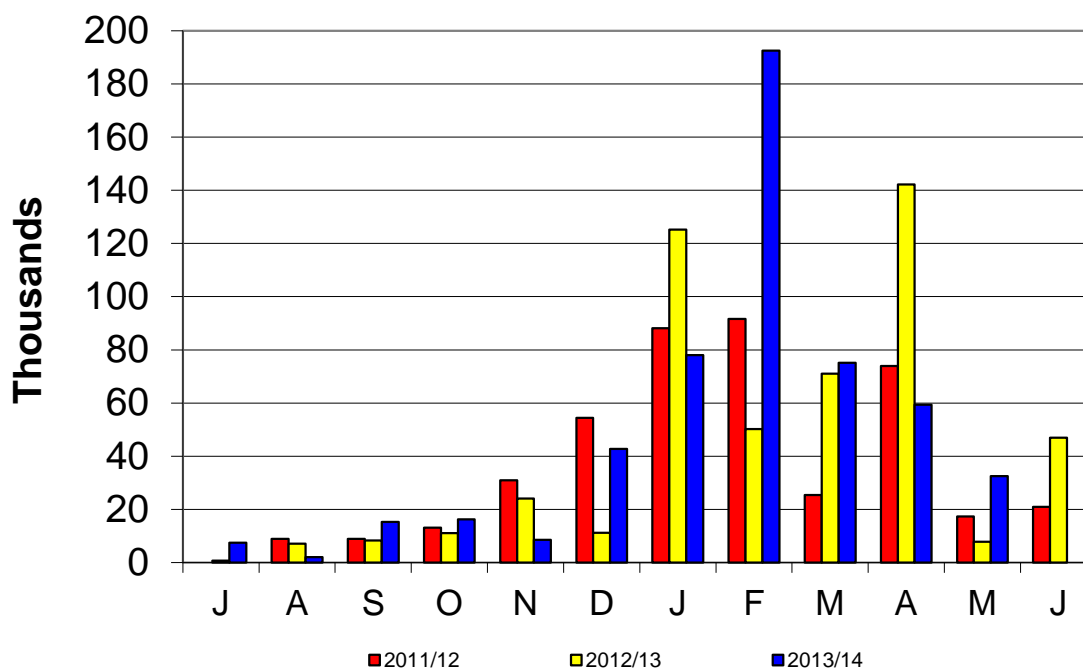
	11/12	12/13	13/14
YTD Exp	\$604,541	\$596,245	\$607,638
Annual Budget	\$745,243	\$641,654	\$658,954
YTD % of Budget	81.12%	92.92%	92.21%
EOY Actual Exp	\$718,098	\$692,494	
% of EOY Actual Revenue to Budget	96.36%	107.92%	

Mesa County Valley School District 51

May 2014 Budget Charts

Presented: June 17, 2014

Natural Gas -- General Fund

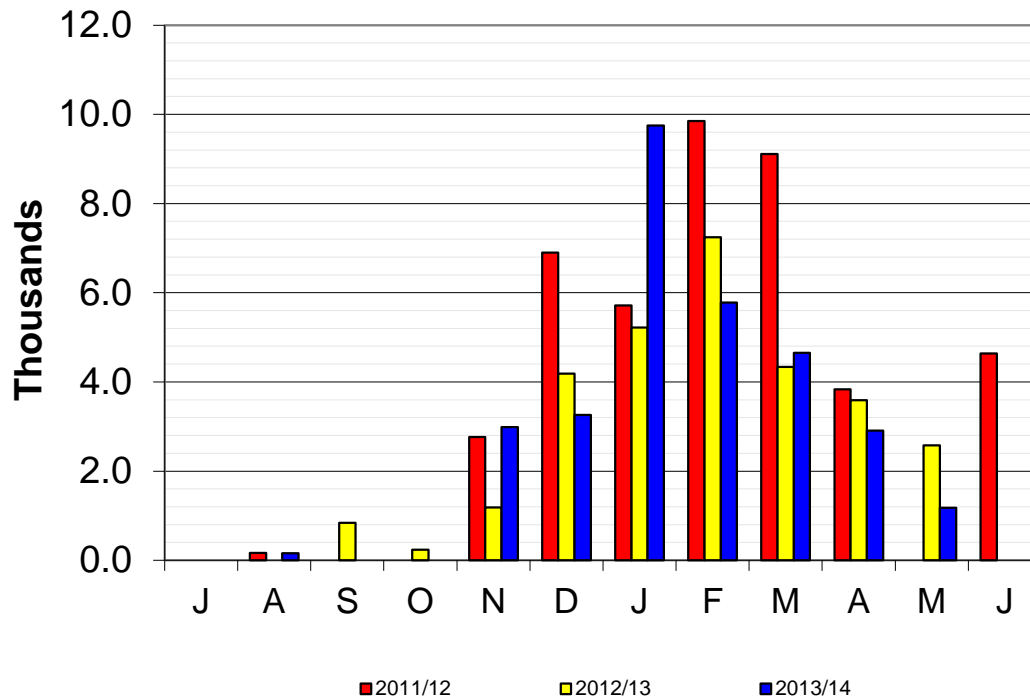


	11/12	12/13	13/14
YTD Exp	\$412,528	\$458,859	\$529,605
Annual Budget	\$585,000	\$585,000	\$485,000
YTD % of Budget	70.52%	78.44%	109.20%
EOY Actual Exp	\$433,455	\$505,786	
% of EOY Actual Revenue to Budget	74.09%	86.46%	

Note: Billing procedures are inconsistent from month to month. However, actual natural gas usage is consistent with the same period last year.

CenterPoint Energy invoices for both December 2013 and January 2014 usage were posted in February 2014.

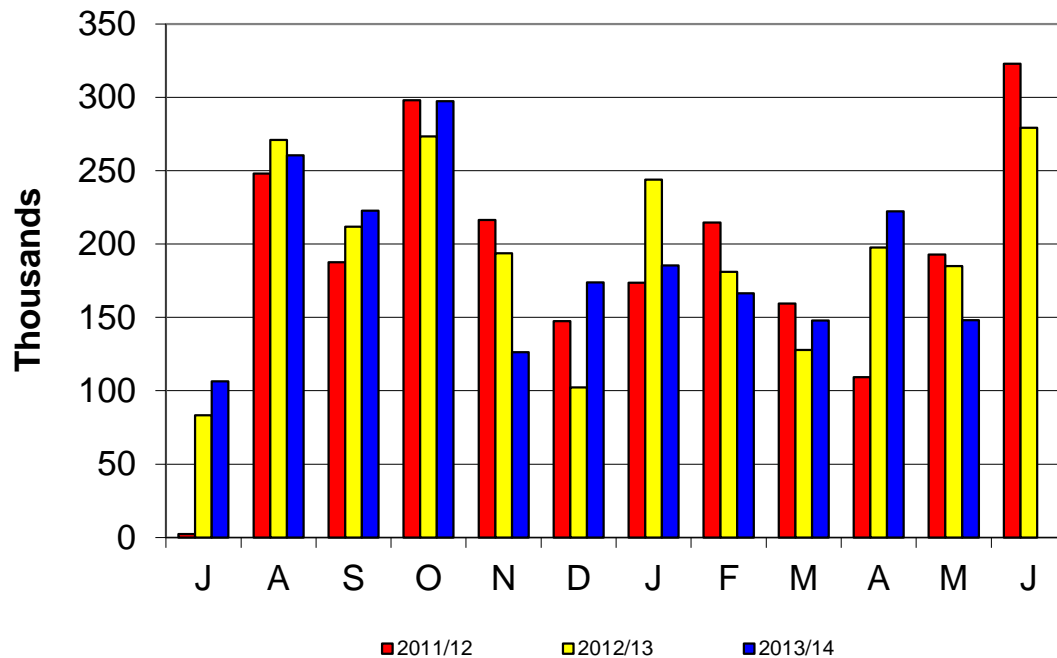
Fuel - Propane/Coal -- General Fund



July, August & September service paid in September 2012.

	11/12	12/13	13/14
YTD Exp	\$38,332	\$29,422	\$30,686
Annual Budget	\$35,600	\$35,600	\$35,600
YTD % of Budget	107.67%	82.65%	86.20%
EOY Actual Exp	\$42,970	\$29,422	
% of EOY Actual Revenue to Budget	120.70%	82.65%	

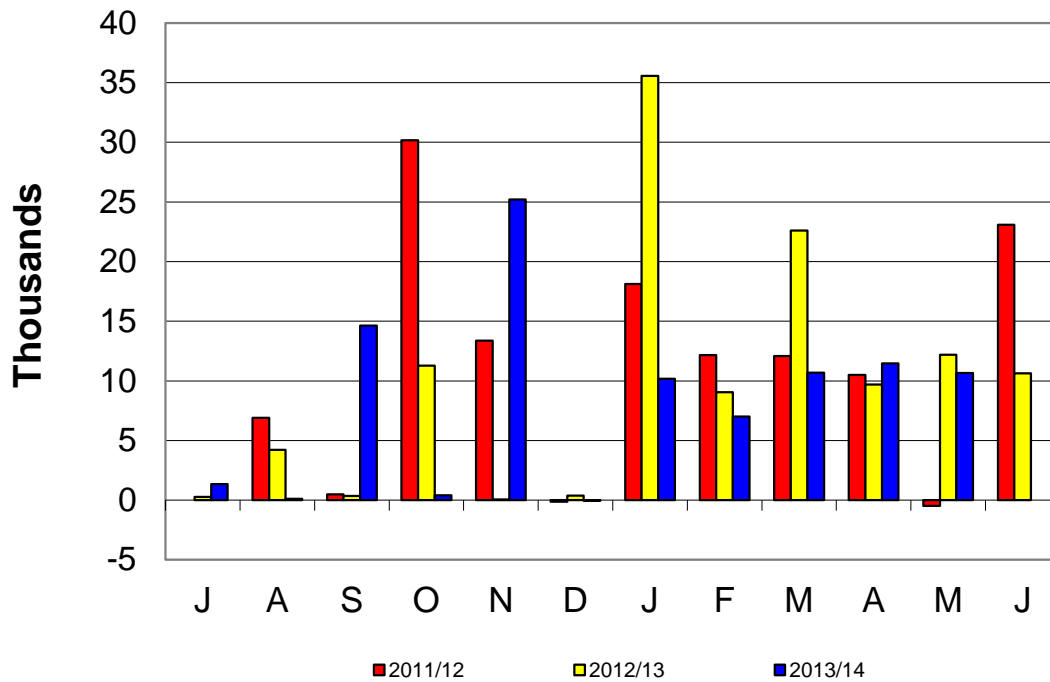
Electricity -- General Fund



	11/12	12/13	13/14
YTD Exp	\$1,949,577	\$2,070,537	\$2,057,415
Annual Budget	\$1,948,824	\$1,948,824	\$2,008,824
YTD % of Budget	100.04%	106.25%	102.42%
EOY Actual Exp	\$2,272,499	\$2,349,737	
% of EOY Actual Revenue to Budget	116.61%	120.57%	

Note: July 2011 Xcel electric bills were posted to the previous year.

Trash -- General Fund



	11/12	12/13	13/14
YTD Exp	\$103,192	\$105,692	\$91,657
Annual Budget	\$144,564	\$144,564	\$114,564
YTD % of Budget	71.38%	73.11%	80.00%
EOY Actual Exp	\$126,278	\$116,328	
% of EOY Actual Revenue to Budget	87.35%	80.47%	

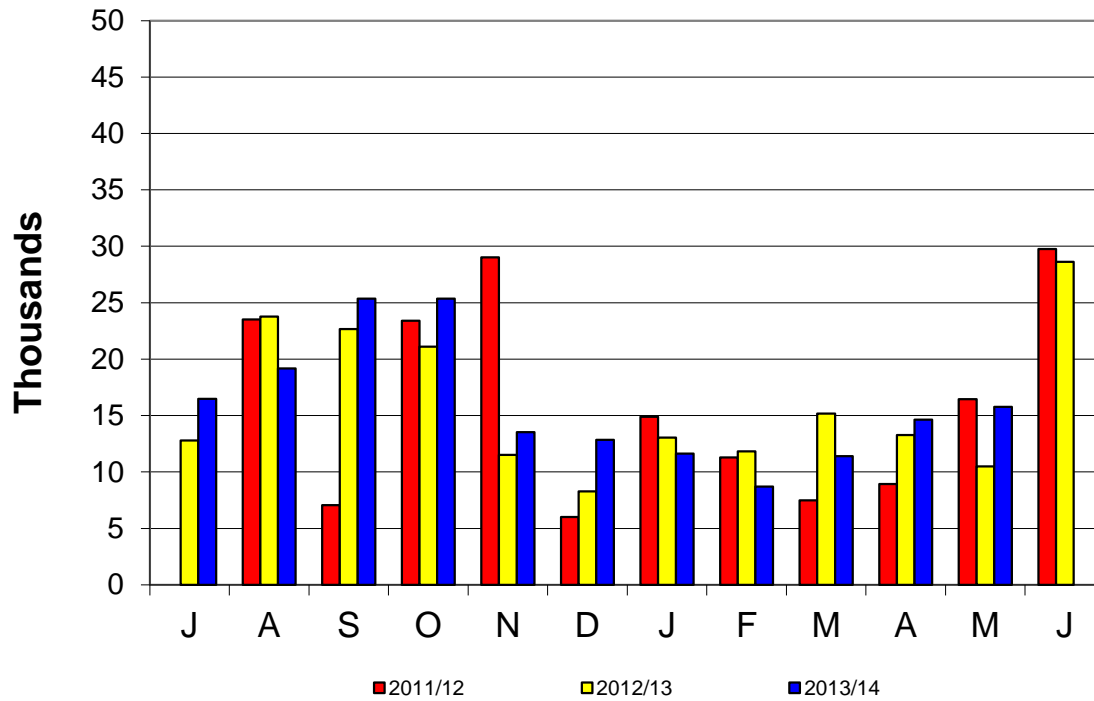
December 2011 received a rebate for recycling from Waste Management
 May 2012 rebate from Waste Management - bills for May paid in June

Mesa County Valley School District 51

May 2014 Budget Charts

Presented: June 17, 2014

Water -- General Fund



	11/12	12/13	13/14
YTD Exp	\$148,020	\$163,941	\$174,929
Annual Budget	\$175,000	\$175,000	\$175,000
YTD % of Budget	84.58%	93.68%	99.96%
EOY Actual Exp	\$177,777	\$192,557	
% of EOY Actual Revenue to Budget	101.59%	110.03%	

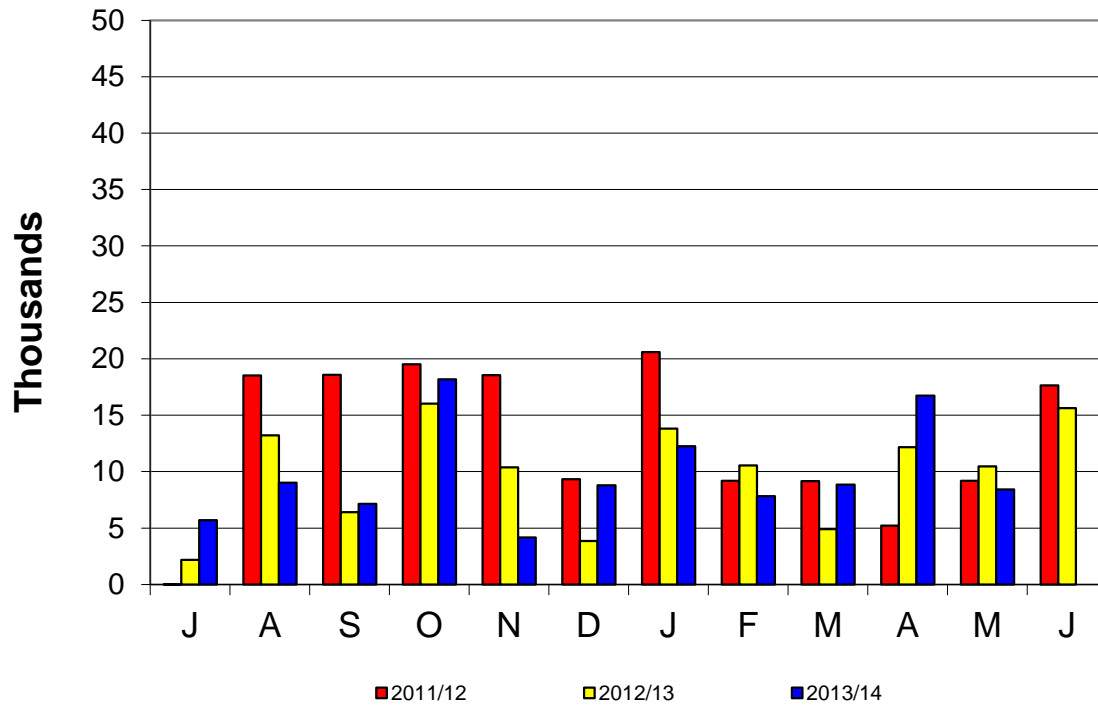
Variance is due to the way payments are made

Mesa County Valley School District 51

May 2014 Budget Charts

Presented: June 17, 2014

Sewer -- General Fund



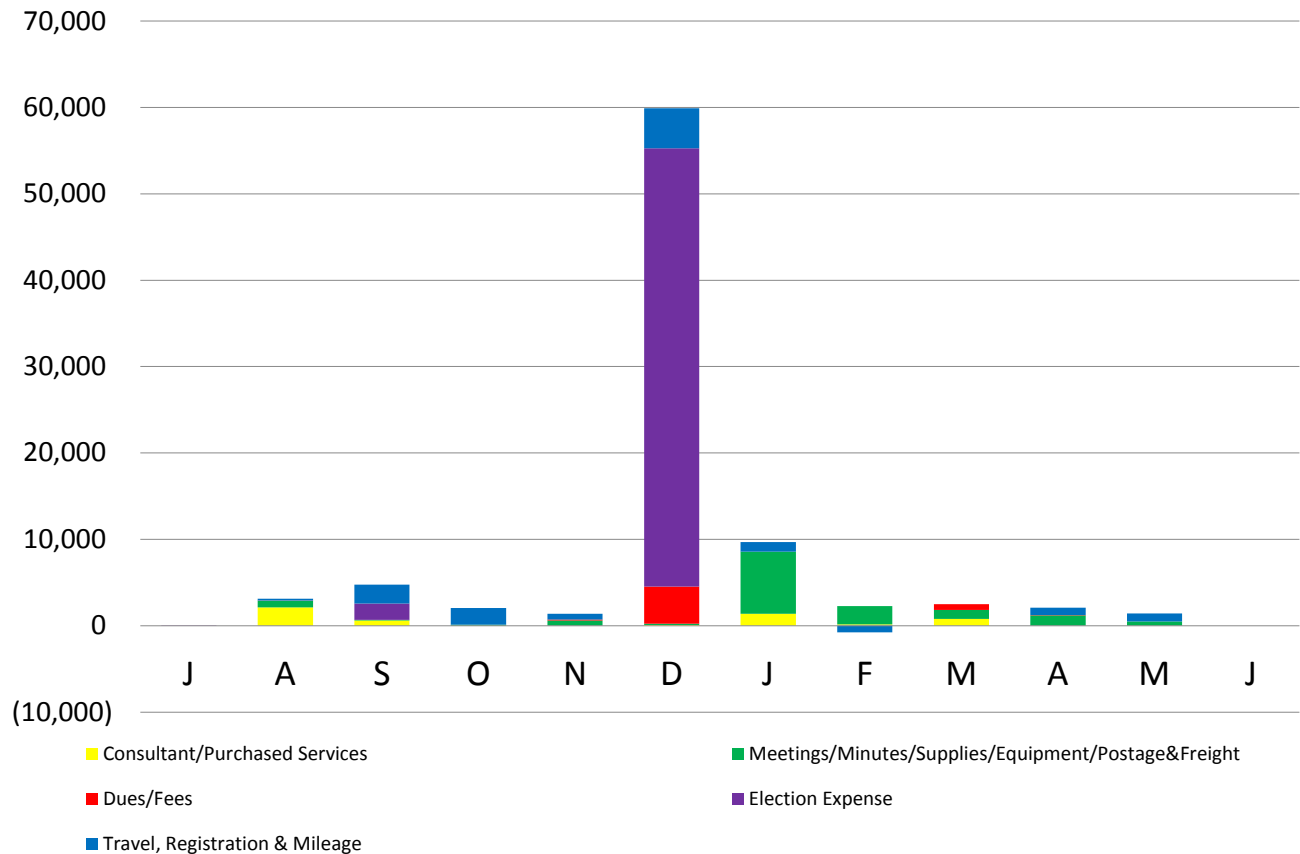
	11/12	12/13	13/14
YTD Exp	\$137,879	\$103,962	\$107,077
Annual Budget	\$220,000	\$100,000	\$100,000
YTD % of Budget	62.67%	103.96%	107.08%
EOY Actual Exp	\$155,524	\$119,602	
% of EOY Actual Revenue to Budget	70.69%	119.60%	

Mesa County Valley School District 51

May 2014 Budget Charts

Presented: June 17, 2014

Board of Education



December 2013 payment for election was \$50,758.24

	11/12	12/13	13/14
YTD Exp	\$64,356	\$38,229	\$88,474
Annual Budget	\$113,323	\$73,323	\$148,323
YTD % of Budget	56.79%	52.14%	59.65%
EOY Actual Exp	\$81,499	\$56,553	
% of EOY Actual Revenue to Budget	71.92%	77.13%	

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

Colorado Preschool Program Fund (19) as of May 31, 2014

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Program Revenue:									
Preschool	\$1,523,426	\$1,205,464	79.13%	\$1,533,583	\$1,533,583	100.00%	\$1,246,693	81.29%	3.42%
Interest	1,271	1,111	87.41%	1,800	810	45.00%	629	34.94%	-43.38%
Miscellaneous	0	0		0	0		0		
Total Revenue	\$1,524,697	\$1,206,575	79.14%	\$1,535,383	\$1,534,393	99.94%	\$1,247,322	81.24%	3.38%
EXPENDITURE:									
Salaries	\$934,321	\$841,669	90.08%	\$947,970	\$962,402	101.52%	\$882,014	93.04%	4.79%
Benefits	327,068	290,455	88.81%	330,922	358,514	108.34%	329,481	99.56%	13.44%
In-service	96	4,329	4509.38%	5,000	4,200	84.00%	3,150	63.01%	-27.22%
Contracted Service	192,491	192,491	100.00%	192,491	192,491	100.00%	183,872	95.52%	-4.48%
Field Trips	0	0		0	0		0		
Supplies/Materials	9,435	9,206	97.57%	12,000	10,513	87.61%	12,396	103.30%	34.65%
Equipment	0	0		16,000	1,000	6.25%	0	0.00%	
Administrative Supplies/ Equipment/Other	13,759	12,638	91.85%	31,000	20,616	66.50%	21,898	70.64%	73.27%
Transportation	0	0		0	0		0		
Administrative Costs	0	0		0	0		0		
Total Expenditure	\$1,477,170	\$1,350,788	91.44%	\$1,535,383	\$1,549,736	100.93%	\$1,432,811	93.32%	6.07%
Excess (Deficiency) of Revenue	\$47,527			\$0	(\$15,343)				
Transfer to General Fund									
GAAP Basis Fund Balance (Deficit) at Beginning of Year	260,180			307,707	307,707				
GAAP Basis Fund Balance (Deficit) at End of Year	\$307,707			\$307,707	\$292,364				
Preschool FTE	215.5			243.0	243.0				

2013-2014 Re-Adopted Budget

Per pupil revenue \$6,311.04 X 243 = \$1,533,583

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

Independence Academy as of May 31, 2014

	Unaudited 2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
State Student Per Pupil	\$1,713,994	\$1,567,173	91.43%	\$1,947,082	\$1,947,082	100.00%	\$1,771,792	91.00%	13.06%
ECEA Spec Ed	25,696	24,915	96.96%	20,000	20,000	100.00%	23,562	117.81%	-5.43%
Interest	3,196	567	17.74%	0	0		483		-14.90%
Read Act	0	0		0	3,633		3,633		
Miscellaneous Income	3,579	3,579	100.00%	3,633	0		2,259		-36.89%
Asset Sale	0	0		0	0		44,200		
Kindergarten Fees	48,702	54,670	112.25%	48,000	48,000	100.00%	63,905	133.14%	16.89%
Refunds: MCVSD#51	35,971	35,971	100.00%	20,000	20,000	100.00%	32,277	161.39%	-10.27%
Total Revenue	\$1,831,137	\$1,686,875	92.12%	\$2,038,715	\$2,038,715	100.00%	\$1,942,111	95.26%	15.13%
EXPENDITURE:									
Salaries	\$735,973	\$660,803	89.79%	\$820,000	\$820,000	100.00%	\$707,774	86.31%	7.11%
Benefits	272,462	244,908	89.89%	280,000	280,000	100.00%	258,541	92.34%	5.57%
Capital Projects	0	5,979		0	0		1,298,690		21620.85%
Purchased Services	308,010	280,788	91.16%	340,000	340,000	100.00%	416,004	122.35%	48.16%
Supplies	60,966	49,989	81.99%	178,000	178,000	100.00%	22,619	12.71%	-54.75%
Contingency/Reserve	0	0		227,000	227,000	100.00%	0	0.00%	
Professional Development	5,712	5,629	98.54%	11,500	11,500	100.00%	4,321	37.57%	-23.23%
Equipment/Furniture	0	0		71,000	71,000	100.00%	0	0.00%	
Technology	11,649	11,044	94.81%	41,515	41,515	100.00%	9,984	24.05%	-9.60%
Technology Consultant	0	0		8,700	8,700	100.00%	744	8.55%	
Other Expenses	0	0		61,000	61,000	100.00%	0	0.00%	
Total Expenditure/Contingency Expenditure/Contingency+(-) Revenue	\$1,394,771	\$1,259,139	90.28%	2,038,715	2,038,715	100.00%	\$2,718,675	133.35%	115.92%
Fund Balance (Deficit) at Beginning of Year	1,549,868	1,549,868	100.00%	1,986,234	1,986,234	100.00%	1,986,234	100.00%	28.16%
Fund Balance (Deficit) at End of Year	\$1,986,234	\$1,977,604	99.57%	\$1,986,234	\$1,986,234	100.00%	\$1,209,670	60.90%	-38.83%
STATE GRANT REVENUE:									
CS Capital Construction Grant	\$12,226	\$11,276	92.23%	\$9,000	\$9,000	100.00%	\$13,470	149.67%	19.46%
Total Revenue	\$12,226	\$11,276	92.23%	\$9,000	\$9,000	100.00%	\$13,470	149.67%	19.46%
EXPENDITURE:									
CS Capital Construction Expenditure	\$9,826	\$0	0.00%	\$9,000	\$9,000	100.00%	\$17,039	189.32%	
Total Expenditure	\$9,826	\$0	0.00%	\$9,000	\$9,000	100.00%	\$17,039	189.32%	
Expenditure + (-) Revenue	\$2,400	\$11,276	469.83%	\$0	\$0		(\$3,568)		-131.65%
Fund Balance (Deficit) at Beginning of Year	0	0		2,400	2,400	100.00%	2,400	100.00%	
Fund Balance (Deficit) at End of Year	\$2,400	\$11,276	469.83%	\$2,400	\$2,400	100.00%	(\$1,168)	-48.69%	-110.36%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	\$40,124	\$37,261	92.86%	\$42,500	\$42,500	100.00%	\$87,699	206.35%	135.37%
Other Income	47,170	46,542	98.67%	0	0		8,485		-81.77%
Local Fundraising	21,087	20,862	98.93%	25,000	25,000	100.00%	23,438	93.75%	12.35%
Total Revenue	\$108,380	\$104,665	96.57%	\$67,500	\$67,500	100.00%	\$119,623	177.22%	14.29%
EXPENDITURE:									
Purchased Services	\$76,206	\$74,915	98.31%	\$67,500	\$67,500	100.00%	\$54,730	81.08%	-26.94%
Total Expenditure	\$76,206	\$74,915	98.31%	67,500	67,500	100.00%	54,730	81.08%	-26.94%
Expenditure + (-) Revenue	\$32,174	\$29,750	92.47%	\$0	\$0		\$64,893		118.13%
Fund Balance (Deficit) at Beginning of Year	121,812	121,812	100.00%	153,986	153,986	100.00%	153,986	100.00%	26.41%
Fund Balance (Deficit) at End of Year	\$153,986	\$151,562	98.43%	\$153,986	\$153,986	100.00%	\$218,879	142.14%	44.42%

Independence Academy Cash Flow for 2013-14

as of May 31, 2014

	ACTUAL 6/30/13 FYE	9/30/13 ACTUAL TOTAL	12/31/13 ACTUAL TOTAL	3/31/14 ACTUAL TOTAL	6/30/14 ACTUAL TOTAL
Total Cash--Beginning of Month	\$1,774,864	\$2,260,627	\$2,260,627	\$2,260,627	\$2,260,627
Cash received:					
Net equalization	\$1,739,690	\$148,812	\$892,874	\$1,466,556	\$1,466,556
Capital Construction Grant	\$12,226	1,257	\$7,540	\$1,133	\$1,133
Colorado Read Act	\$0	0	0	0	0
Other-Miscellaneous	\$3,579	551	\$3,633	\$3,633	\$3,633
Other-Refunds from District	\$35,971	0	\$31,312	0	0
Other-Interest	\$3,196	44	\$3,132	0	0
Asset Sale	\$0	44,200	\$264	\$393	\$393
Kindergarten Fees	\$48,702	3,705	\$44,200	\$44,200	\$44,200
Fundraising revenue	\$21,087	8,360	\$24,991	\$48,499	\$48,499
Student Activity other	\$47,170	0	\$5,970	\$18,000	\$18,000
Student Activity fees	\$40,124	20,577	\$2,349	\$3,236	\$3,236
Total cash received	\$1,951,743	\$2,224,267	\$599,927	\$75,244	\$75,244
Cash expenditures:					
Salaries	\$735,973	\$58,174	\$180,180	\$63,404	\$63,404
Benefits	\$272,462	34,252	\$82,152	\$208,402	\$208,402
Purchased services	\$307,893	39,378	\$121,269	\$335,262	\$335,262
Professional development	\$5,682	40	\$2,118	\$276	\$276
Office supplies	\$2,491	9	\$601	\$3,593	\$3,593
Instructional supplies	\$58,372	1,861	\$1,479	\$12,044	\$12,044
Capital Reserve Expenditures	\$0	0	\$0	\$0	\$0
Equipment	\$0	0	\$0	\$0	\$0
Misc Expense	\$104	0	\$0	\$0	\$0
Other-Technology	\$11,649	620	\$8,305	\$9,450	\$9,450
Capital Construction	\$8,259	0	\$4,799	\$200,000	\$200,000
Other-Student activities	\$76,206	560	\$9,532	\$41,935	\$41,935
Total cash expenditures	\$1,479,090	\$134,894	\$738,255	\$1,185,143	\$1,185,143
Change in Accounts Payable/Receivable	\$13,110	(\$56,018)	(\$53,997)	\$2,994	(\$88,966)
Total Cash--end of month	\$2,260,627	\$2,260,627	\$2,260,627	\$2,260,627	\$2,260,627
Cash Balances:					
Operating account	\$1,538,195	\$1,572,785	\$1,643,284	\$1,999,730	\$1,999,730
Savings account	\$318,367	\$318,379	\$318,403	\$318,476	\$318,476
Student Activities Account	\$151,213	\$153,184	\$171,162	\$212,555	\$212,555
Money Market account	\$252,852	\$252,884	\$252,947	\$253,136	\$253,136
Total Cash--end of month	\$2,260,627	\$2,260,627	\$2,260,627	\$2,260,627	\$2,260,627
Restricted cash:					
Tabor 3%	\$48,849	\$55,441	\$55,441	\$55,441	\$55,441
Capital Projects					
Other restricted:					
Fees collected for specific purpose					
Unspent grant revenues					
Other?-name					
Unrestricted	\$2,211,778	\$2,238,541	\$2,330,355	\$2,728,457	\$2,728,457
Total Cash--end of month	\$2,260,627	\$2,260,627	\$2,260,627	\$2,260,627	\$2,260,627

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other

Mesa County Valley School District 51
2013-14 Budget Summary Report

Presented: June 17, 2014

Juniper Ridge Community School
as of May 31, 2014

	Unaudited 2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual/ Unaudited	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
State Student Per Pupil	\$0	\$0		\$910,683	\$886,259	97.32%	\$834,040	91.58%	
Start Up Grant	150,476	11,887	7.90%	196,000	\$196,000	100.00%	142,404	72.66%	
Special Ed	0	0		26,201	\$26,202		21,834		
Kindergarten Revenue	0	0		0	\$11,815		10,410		
Interest	0	1		0	\$53		57		
Miscellaneous Income	0	0		29,000	\$1,074	3.70%	4,192	14.45%	
Pupil Activities	0	0		0	\$1,298		2,331		
Material Fees	0	0		0	\$23,701		24,626		
Capital Construction Grant	0	0		0	\$13,712		12,790		
Office Store	0	0		0	\$761		486		
Friday Enrichment	0	0		0	\$2,040		540		
6th Grade BB Court Fundraising	0	0		0	\$0		1,336		
Fundraising	479	479	100.00%	1,000	\$30,269	3026.90%	35,186	3518.58%	
Total Revenue	\$150,955	\$12,367	8.19%	\$1,162,884	\$1,193,184	102.61%	\$1,090,232	93.75%	
EXPENDITURE:									
Salaries	\$13,375	\$6,688	50.00%	\$505,950	\$506,828	100.17%	\$484,099	95.68%	
Benefits	1,379	665	48.26%	159,017	154,761	97.32%	133,802	84.14%	
Contingency/Reserve	0	0		69,396	6,909	9.96%	0	0.00%	
Purchased Services	5,067	1,555	30.69%	83,184	124,945	150.20%	154,079	185.23%	
Special Ed Purchased Services	0	0		53,700	15,466	28.80%	3,885	7.23%	
Insurance	0	0		14,048	17,931	127.64%	14,275	101.62%	
Supplies	48,742	0	0.00%	24,000	71,700	298.75%	34,207	142.53%	
Field Trips	0	0		1,600	260	16.25%	5,044	315.25%	
Admin Supplies/Postage/Telephone	2,852	327	11.47%	14,020	1,849	13.19%	1,425	10.16%	
Advertising/Marketing	690	0	0.00%	2,400	3,380	140.85%	3,380	140.85%	
Books and Periodicals	150	0	0.00%	10,000	3,389	33.89%	3,389	33.89%	
Professional Development	0	0		50,000	89,177	178.35%	67,838	135.68%	
Equipment/Furniture	80,163	0	0.00%	60,000	26,528	44.21%	23,048	38.41%	
Technology Consultant	0	0		1,000	6,300	630.00%	0	0.00%	
Land Lease/Rentals	0	0		56,000	85,848	153.30%	69,947	124.91%	
Supplies/Equipment - Lease	0	0		5,480	1,900	34.67%	1,600	29.20%	
Utilities	0	0		6,000	25,684	428.07%	23,858	397.64%	
Grounds Maintenance Contracted	0	0		0	0		0		
Custodial	0	0		7,600	5,131	67.51%	5,447	71.67%	
Other Expenses	0	0		5,000	17,412	348.24%	393	7.85%	
Total Expenditure/Contingency	\$152,418	\$9,235	6.06%	1,128,395	1,165,399	103.28%	\$1,029,718	91.26%	
Expenditure/Contingency+(-) Revenue	(\$1,463)	\$3,132	-214.05%	\$34,489	\$27,785	80.56%	\$60,514	175.46%	
Fund Balance (Deficit) at Beginning of Year	0	0		(1,463)	(1,463)	100.00%	(1,463)	100.00%	
Fund Balance (Deficit) at End of Year	(\$1,463)	\$3,132	-214.05%	\$33,026	\$26,322	79.70%	\$59,051	178.80%	

Juniper Ridge Community School Cash Flow for 2013-14

as of May 31, 2014

	ACTUAL FYE 6/30/13	9/30/13 ACTUAL TOTAL	12/31/13 ACTUAL TOTAL	3/31/14 ACTUAL TOTAL	6/30/14 ACTUAL TOTAL
Total Cash--Beginning of Month	\$(A)	9/30/13 ACTUAL TOTAL	12/31/13 ACTUAL TOTAL	3/31/14 ACTUAL TOTAL	6/30/14 ACTUAL TOTAL
Cash received:					
State Student Per Pupil	\$0	\$77,311	\$77,311	\$75,128	\$75,890
Start Up Grant	\$70,034	7,511	35,376	\$4,070	\$2,383
Special Ed	\$0	0	0	\$4,367	\$4,367
Interest	\$0	1	1	\$45	\$2
Miscellaneous Income	\$0	0	0	0	0
Material Fees	\$0	0	0	0	0
Capital Construction Grant	\$0	15,875	4,790	88	3,118
Fundraising	\$479	0	0	0	0
6th Grade BB Court Fundraising	\$0	0	0	0	0
Kindergarten Revenue	\$0	0	0	0	0
Office Store	\$0	0	0	0	0
Friday Enrichment	\$0	0	0	0	0
Pupil Activities	\$0	0	0	0	0
Total cash received	\$70,513	\$108,549	\$92,234	\$88,447	\$87,790
Cash expenditures:					
Salaries	\$13,375	\$37,250	\$41,943	\$42,553	\$398,828
Benefits	\$1,379	11,379	10,709	13,176	\$41,724
Contingency/Reserve	\$0	0	0	0	12,443
Purchased Services	\$5,067	9,024	9,109	11,663	16,702
Special Ed Purchased Services	\$0	0	0	0	0
Insurance	\$0	551	852	608	13,547
Supplies	\$26,159	565	3,245	882	0
Field Trips	\$0	0	0	0	1,520
Admin Supplies/Postage/Telephone	\$327	162	140	196	2,089
Advertising/Marketing	\$690	2,030	1,350	0	861
Books and Periodicals	\$150	3,389	0	0	20
Professional Development	\$0	4,105	1,256	0	365
Equipment/Furniture	\$24,830	629	5,407	3,881	0
Technology Consultant	\$0	0	0	0	0
Land Lease/Rentals	\$0	0	0	0	0
Supplies/Equipment - Lease	\$0	0	3,083	8,377	8,377
Utilities	\$0	0	200	150	150
Grounds Maintenance Contracted	\$0	0	518	4,058	3,012
Custodial	\$0	0	0	0	0
Other Expenses	\$0	147	0	620	0
Total cash expenditures	\$71,976	\$69,913	\$77,812	\$86,530	\$89,185
Change in Accounts Payable/Receivable	\$4,913	\$10,038	\$(1,349)	\$6,382	\$(3,430)
Total Cash--end of month	\$3,450	\$52,123	\$65,196	\$94,566	\$99,247
Cash Balances:					
Operating account	\$2,949	\$51,472	\$9,395	\$34,193	\$40,463
Savings account	501	651	33,902	46,236	56,540
CD			22,000	22,044	22,044
Office Store Petty Cash				100	200
Total Cash--end of month	\$3,450	\$52,123	\$65,196	\$94,566	\$99,247
Restricted cash:					
Tabor 3%					
Contingency 3%					
Capital Projects					
Other restricted:					
Fundraising for specific purpose					
Fees collected for specific purpose					
Unspent grant revenues					
Other? name					
Unrestricted	3,450	17,425	30,498	59,868	64,549
Total Cash--end of month	\$3,450	\$52,123	\$65,196	\$94,566	\$99,247

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other

Mesa County Valley School District 51
2013-14 Budget Summary Report

Presented: June 17, 2014

Government Designated Grants Fund (22)
as of May 31, 2014

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	\$13,725,233	\$10,993,940	80.10%	\$17,421,224	\$14,256,500	81.83%	\$12,220,013	70.14%	11.15%
Total Revenue	\$13,725,233	\$10,993,940	80.10%	\$17,421,224	\$14,256,500	81.83%	\$12,220,013	70.14%	11.15%
EXPENDITURE:									
Instructional Programs	\$7,360,936	\$5,550,672	75.41%	\$8,865,941	\$6,686,115	75.41%	\$5,085,234	57.36%	-8.39%
Pupil Support Services	4,581,542	3,522,104	76.88%	6,213,980	6,071,979	97.71%	4,428,128	71.26%	25.72%
General Administration Support Services	97,211	87,188	89.69%	106,874	131,844	123.36%	97,688	91.40%	12.04%
School Administration Support Services	624,081	232,844	37.31%	975,834	424,901	43.54%	311,356	31.91%	33.72%
Business Support Services	425,889	376,932	88.50%	493,529	126,065	25.54%	88,373	17.91%	-76.55%
Central Support Services	238,389	178,046	74.69%	336,921	278,361	82.62%	193,786	57.52%	8.84%
Community Services & Other Support Services	397,185	340,445	85.71%	428,145	537,235	125.48%	381,968	89.21%	12.20%
Total Expenditure	\$13,725,233	\$10,288,232	74.96%	\$17,421,224	\$14,256,500	81.83%	\$10,586,533	60.77%	2.90%
GAAP Basis Result of Operations	\$0	\$705,708		\$0	\$0		\$1,633,481		
GAAP Basis Fund Balance (Deficit) at Beginning of Year									
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$705,708		\$0	\$0		\$1,633,481		
Reserves/Designations:									
Inventories									
Encumbrances	(17,196)	(95,947)					(282,056)		
Unreserved/Undesignated Fund Balance	(\$17,196)	\$609,761		\$0	\$0		\$1,351,425		

Anticipated will be updated quarterly and is based on Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

Physical Activities Fund (23) as of May 31, 2014

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	\$324,507	\$324,507	100.00%	\$308,000	\$310,000	100.65%	\$307,761	99.92%	-5.16%
Gate Receipts	211,799	207,089	97.78%	230,000	230,000	100.00%	210,162	91.37%	1.48%
Misc Revenue	59,300	59,300	100.00%	57,000	70,000	122.81%	85,329	149.70%	43.89%
Total Revenue	\$595,606	\$590,896	99.21%	\$595,000	\$610,000	102.52%	\$603,252	101.39%	2.09%
EXPENDITURE:									
Playoffs	\$87,986	\$86,222	98.00%	\$102,240	\$120,000	117.37%	\$106,993	104.65%	24.09%
Basketball, Girls	40,054	40,054	100.00%	38,100	40,553	106.44%	41,806	109.73%	4.37%
Cheerleader/Poms	9,951	9,951	100.00%	14,000	13,379	95.56%	13,379	95.56%	34.45%
Golf, Girls	6,582	6,522	99.09%	7,150	7,150	100.00%	3,525	49.30%	-45.95%
Soccer, Girls	17,939	17,939	100.00%	16,450	16,450	100.00%	12,499	75.98%	-30.32%
Softball, Girls	19,462	19,462	100.00%	24,400	20,784	85.18%	20,784	85.18%	6.79%
Swimming, Girls	5,875	5,875	100.00%	9,200	12,006	130.50%	11,884	129.17%	102.28%
Tennis, Girls	6,089	6,089	100.00%	6,325	6,325	100.00%	6,351	100.41%	4.30%
Lacrosse, Girls	18,740	11,638	62.10%	25,000	25,000	100.00%	26,962	107.85%	131.67%
Volleyball	33,103	33,103	100.00%	31,500	36,155	114.78%	36,155	114.78%	9.22%
Baseball	29,043	28,401	97.79%	23,900	23,900	100.00%	24,742	103.52%	-12.88%
Basketball, Boys	40,591	40,591	100.00%	38,100	46,341	121.63%	48,005	126.00%	18.27%
Football	101,462	101,463	100.00%	109,600	101,250	92.38%	101,250	92.38%	-0.21%
Golf, Boys	5,613	5,613	100.00%	7,150	6,540	91.47%	6,540	91.47%	16.52%
Soccer, Boys	14,663	14,663	100.00%	16,450	17,964	109.20%	17,694	107.56%	20.67%
Swimming, Boys	5,387	5,387	100.00%	4,200	4,200	100.00%	8,128	193.52%	50.88%
Tennis, Boys	5,136	5,136	100.00%	6,325	3,151	49.82%	3,151	49.82%	-38.65%
Lacrosse, Boys	29,010	18,443	63.57%	25,000	25,000	100.00%	20,284	81.14%	9.98%
Wrestling	33,529	33,529	100.00%	35,500	31,066	87.51%	31,356	88.33%	-6.48%
Cross Country	8,204	8,204	100.00%	8,400	9,519	113.32%	9,519	113.32%	16.03%
Track	15,153	15,129	99.84%	23,700	23,700	100.00%	24,706	104.24%	63.30%
Contingency	0	0		10,000	10,000	100.00%	0	0.00%	
Vehicle Use	22,391	21,633	96.61%	18,000	18,000	100.00%	21,311	118.39%	-1.49%
Catastrophic Insurance	0	0		7,500	7,500	100.00%	0	0.00%	
Scholarship Fund/Other	656	616	93.90%	2,000	2,000	100.00%	19,398	969.90%	3049.03%
Athletic Trainers	0	0		5,000	5,000	100.00%	2,000	40.00%	
Total Expenditure	\$556,619	\$535,663	96.24%	\$615,190	\$632,933	102.88%	\$618,423	100.53%	15.45%
Excess (Deficiency) of Revenue	\$38,987	\$55,233		(\$20,190)	(\$22,933)				
Reallocation for Transportation	20,190	20,190		20,190	20,190		20,190		
Excess (Deficiency) of Revenue & Transfer	\$59,177			\$0	(\$2,743)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	97,963			157,140	157,140				
GAAP Basis Fund Balance (Deficit) at End of Year	\$157,140			\$157,140	\$154,397				

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

**Beverage Fund (27)
as of May 31, 2014**

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Commissions	\$59,290	\$55,310	93.29%	\$69,000	\$56,000	81.16%	\$50,826	73.66%	-8.11%
Electrical	7,308	7,308	100.00%	7,300	7,308	100.11%	7,308	100.11%	0.00%
Interest	433	343	79.21%	0	275		232		-32.36%
Total Revenue	\$67,031	\$62,961	93.93%	\$76,300	\$63,583	83.33%	\$58,366	76.50%	-7.30%
EXPENDITURE:									
SBA Accounts	\$30,000	\$30,000	100.00%	\$30,000	\$30,067	100.22%	\$30,067	100.22%	0.22%
Staff Development	5,367	2,095	39.03%	14,000	10,000	71.43%	6,649	47.49%	217.37%
Programs:									
Projects	11,446	2,268	19.81%	12,000	12,000	100.00%	11,017	91.81%	385.76%
Recognition	5,000	5,000	100.00%	5,000	5,000	100.00%	5,000	100.00%	0.00%
Administrative Services									
Support Salaries/Benefits	0	0		0	0		0		
Support Supplies/Equipment	2,188	0	0.00%	0	0		0		
Scholarships	0	0		0	0		0		
Travel	0	0		0	0		0		
Board Approved Programs	715	0	0.00%	8,000	8,000	100.00%	4,000	50.00%	
Electrical Reimbursement	7,308	7,308	100.00%	7,300	7,308	100.11%	7,308	100.11%	
Total Expenditure	\$62,024	\$46,671	75.25%	\$76,300	\$72,375	94.86%	\$64,041	83.93%	37.22%
Excess (Deficiency) of Revenue	\$5,007			\$0	(\$8,792)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	152,948			157,955	157,955				
GAAP Basis Fund Balance (Deficit) at End of Year	\$157,955			\$157,955	\$149,163				
Reserves/Designations:									
Less Amount for Encumbrance	(6,400)			(5,000)	(5,000)				
Fund Balance at End of Year	\$151,555			\$152,955	\$144,163				

	12-13 Actual	13-14 Re-Adopted
Student Activities	\$0	\$3,000
Music	5,500	4,000
Athletics	0	3,000
Elementary Physical Activities	5,946	2,000
Total	\$11,446	\$12,000

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

**Bond Redemption Fund (31)
as of May 31, 2014**

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	\$11,347,851	\$8,825,073	77.77%	\$11,193,709	\$11,115,353	99.30%	\$8,518,300	76.10%	-3.48%
Delinquent Taxes	55,425	50,464	91.05%	90,000	49,950	55.50%	51,911	57.68%	2.87%
Bond Principal/Refunding	7,564,632	7,882	0.10%	0	0		0		
Premium/Discount	388,658	0	0.00%	0	0		0		
Total Revenue	\$19,356,566	\$8,883,419	45.89%	\$11,283,709	\$11,165,303	98.95%	\$8,570,211	75.95%	-3.53%
EXPENDITURE:									
Bond Principal:									
2004 Capital Improvement	\$0	\$0		\$0	0		\$0		
2004 Refinance	0	0		0	0		0		
2011 Series	175,000	175,000	100.00%	175,000	175,000	100.00%	175,000	100.00%	0.00%
2004A Series	3,175,000	3,175,000	100.00%	3,325,000	3,325,000	100.00%	3,325,000	100.00%	4.72%
2004 Series	3,015,000	3,015,000	100.00%	3,155,000	3,155,000	100.00%	3,155,000	100.00%	4.64%
2012 Refinance	100,000	100,000	100.00%	125,000	125,000	100.00%	125,000	100.00%	25.00%
Bond Interest Coupons Redeemed:									
2004 Capital Improvement		0		\$0	0		0		
2004 Refinance		0		0	0		0		
2011 Series	3,346,750	3,346,750	100.00%	3,343,250	3,343,250	100.00%	3,343,250	100.00%	-0.10%
2004A Series	385,500	385,500	100.00%	235,500	235,500	100.00%	235,500	100.00%	-38.91%
2004 Series	594,116	594,116	100.00%	445,525	445,525	100.00%	445,525	100.00%	-25.01%
2012 Refinance	150,927	88,369	58.55%	175,488	175,488	100.00%	175,488	100.00%	98.59%
Bond Refinance/Refunding	7,948,658	62,558	0.79%	0	0		0		
Total Expenditure	\$18,890,951	\$10,942,293	57.92%	\$10,979,763	\$10,979,763	100.00%	\$10,979,763	100.00%	0.34%
Excess (Deficiency) of Revenue	\$465,615			\$303,946	\$185,540				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	10,386,324			10,851,940	10,851,939				
GAAP Basis Fund Balance (Deficit) at End of Year	\$10,851,939			\$11,155,886	\$11,037,479				
Mill Levy	6.640			6.950					
Assessed Value	\$1,721,134,040 @			\$1,610,605,670 ♦					

@ Certification of Mill Levy December 11, 2012

♦ Certification of Mill Levy December 10, 2013

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

**Capital Projects Fund (43)
as of May 31, 2014**

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$28,658	\$22,856	79.75%	\$25,000	\$23,739	94.96%	\$18,635	74.54%	-18.47%
Other Local Revenue	261,338	191,338	73.21%	40,000	45,570	113.93%	20,000	50.00%	-89.55%
Capital Leases	525,307	0	0.00%	0	0		0		
Total Revenue	\$815,303	\$214,194	26.27%	\$65,000	\$69,309	106.63%	\$38,635	59.44%	-81.96%
EXPENDITURE:									
Ground Improvement/Land	\$63,525	\$55,454	87.29%	\$325,000	\$113,710	34.99%	\$116,922	35.98%	110.85%
Buildings	983,838	545,717	55.47%	1,236,063	1,480,000	119.73%	871,453	70.50%	59.69%
Equipment	1,304,140	619,323	47.49%	1,138,101	1,116,865	98.13%	702,490	61.72%	13.43%
Other Capital Outlay	203,639	394,255	193.60%	384,942	306,456	79.61%	650,271	168.93%	64.94%
Subtotal	\$2,555,142	\$1,614,749	63.20%	\$3,084,106	\$3,017,031	97.83%	\$2,341,136	75.91%	44.98%
DEBT SERVICE:									
Lease Financing Principal	\$480,840	\$796,961	165.74%	\$785,000	\$785,000	100.00%	\$632,646	80.59%	-20.62%
Lease Financing Interest	0	0		0	0		0		
Subtotal	\$480,840	\$796,961	165.74%	\$785,000	\$785,000	100.00%	\$632,646	80.59%	-20.62%
Total Expenditure	\$3,035,982	\$2,411,710	79.44%	\$3,869,106	\$3,802,031	98.27%	\$2,973,782	76.86%	23.31%
Excess (Deficiency) of Revenue	(\$2,220,679)	(\$2,197,516)		(\$3,804,106)	(\$3,732,722)		(\$2,935,147)		
Transfer from General Fund	3,221,831	3,036,681		2,800,296	2,800,296		2,932,142		
Excess (Deficiency) of Revenue and Transfer	\$1,001,152			(\$1,003,810)	(\$932,426)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	9,999,755			11,000,907	11,000,907				
GAAP Basis Fund Balance (Deficit) at End of Year	\$11,000,907			\$9,997,097	\$10,068,481				
Less Reserves:									
Encumbrances/Reserves	(306,504)			(322,000)	(322,000)				
Emergency Requirement Nondesignated Fund	(4,571,920)			(4,686,218)	(4,571,920)				
Balance at End of Year	\$6,122,483			\$4,988,879	\$5,174,561				

2012-2013 Actual

Transfer: \$228.18 X 20,912.5 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 3,221,831
Insurance Reserve	\$ 1,550,000
	<u>\$ 4,771,831</u>

2013-2014 Re-Adopted Budget

Transfer: \$208.18 X 20,896.8 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,800,296
Insurance Reserve	\$ 1,550,000
	<u>\$ 4,350,296</u>

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

**Food Service Fund (51)
as of May 31, 2014**

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Student Meals	\$1,171,404	\$1,103,437	94.20%	\$1,058,730	\$1,017,609	96.12%	\$928,980	87.74%	-15.81%
Ala Carte Lunch Sales	324,606	305,077	93.98%	275,000	269,764	98.10%	245,887	89.41%	-19.40%
Adult Meals	53,265	46,042	86.44%	54,100	53,259	98.45%	48,302	89.28%	4.91%
Federal Reimbursement	3,519,861	3,241,749	92.10%	3,590,119	3,581,102	99.75%	3,288,528	91.60%	1.44%
State Reimbursement	93,131	90,556	97.24%	89,678	88,022	98.15%	84,512	94.24%	-6.67%
Interest on Investment	1,550	1,060	68.39%	1,000	750	75.00%	814	81.40%	-23.21%
Miscellaneous	6,708	102,455	1527.36%	9,000	17,100	190.00%	97,906 *	1087.84%	-4.44%
Commodities	510,958	404,833	79.23%	353,707	353,707	100.00%	296,525	83.83%	-26.75%
Total Revenue	\$5,681,483	\$5,295,209	93.20%	\$5,431,334	\$5,381,313	99.08%	\$4,991,454	91.90%	-5.74%
EXPENDITURE:									
Salaries and Benefits	\$2,718,048	\$2,468,020	90.80%	\$2,725,270	\$2,730,410	100.19%	\$2,456,523	90.14%	-0.47%
Food	1,758,270	1,724,577	98.08%	1,753,175	1,770,231	100.97%	1,856,771	105.91%	7.67%
Non-Food	483,954	477,058	98.58%	487,746	450,130	92.29%	455,631	93.42%	-4.49%
Commodities	520,778	486,867	93.49%	437,025	403,797	92.40%	395,503	90.50%	-18.77%
Total Expenditure	\$5,481,050	\$5,156,522	94.08%	\$5,403,216	\$5,354,568	99.10%	\$5,164,428	95.58%	0.15%
Excess (Deficiency) of Revenue	\$200,433	\$138,687		\$28,118	\$26,745	95.12%	(\$172,974)		
Depreciation	(108,593)	(117,711)		(110,000)	(110,000)		(108,594)		
Net Gain	\$91,840			(\$81,882)	(\$83,255)				
RETAINED EARNINGS:									
Beginning of Year	18,368			110,208	110,208				
Contributed Capital	1,626,164			1,626,164	1,626,164				
Reserves - Encumbrance and Capital Outlay	0			(25,000)	(25,000)				
End of Year Unreserved	\$1,736,372			\$1,629,490	\$1,628,117				

* There is a timing issue with cash receipts from the schools. Distribution to the school revenue accounts lags a month behind.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

**Medical Insurance Fund (62)
as of May 31, 2014**

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	\$11,714,876	\$10,700,082	91.34%	\$12,732,500	\$12,791,980	100.47%	\$11,486,186	90.21%	7.35%
Cobra Insurance Premiums	20,918	20,426	97.65%	100,000	42,762	42.76%	44,663	44.66%	118.66%
Interest on Investments	10,111	7,802	77.16%	10,000	9,194	91.94%	6,037	60.37%	-22.62%
Total Revenue	\$11,745,905	\$10,728,310	91.34%	\$12,842,500	\$12,843,936	100.01%	\$11,536,886	89.83%	7.54%
EXPENDITURE:									
Medical - Administration/ Contracted Service	\$ 2,153,629	\$1,977,541	91.82%	\$1,900,000	\$2,252,062	118.53%	\$ 2,065,464	108.71%	4.45%
Medical Services	8,602,008	7,380,409	85.80%	10,510,500	12,111,521	115.23%	10,826,603	103.01%	46.69%
Supplies	43	43	100.00%	600	654	109.00%	1,894	315.67%	4304.65%
Miscellaneous	76,064	76,064	100.00%	0	75,556		75,556		-0.67%
Training	0	0		1,500	225	15.00%	0	0.00%	
Total Expenditure	\$10,831,744	\$9,434,057	87.10%	\$12,412,600	\$14,440,018	116.33%	\$12,969,517	104.49%	37.48%
Excess (Deficiency) of Revenue	\$914,161			\$429,900	(\$1,596,082)				
Transfer to General Fund	0			(665,918)	0				
GAAP FUND BALANCE:									
Beginning of Year	2,570,848			3,485,009	3,485,009				
End of Year	\$3,485,009			\$3,248,991	\$1,888,927				

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Miscellaneous expenses are incentives to employees for participation in annual health screening.

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

**Dental Insurance Fund (63)
as of May 31, 2014**

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Premiums	\$1,129,458	\$1,027,342	90.96%	\$1,599,500	\$1,221,875	76.39%	\$1,119,882	70.01%	9.01%
Contributions	100,740	100,740		0	\$125,000		0		
Total Revenue	\$1,230,198	\$1,128,082	91.70%	\$1,599,500	\$1,346,875	84.21%	\$1,119,882	70.01%	-0.73%
EXPENDITURE:									
Dental - Administration	\$87,470	\$73,339	83.84%	\$101,230	\$88,132	87.06%	\$80,507	79.53%	9.77%
Dental Claims/Medical Services	1,133,251	1,000,838	88.32%	1,492,784	1,156,321	77.46%	1,009,373	67.62%	0.85%
Total Expenditure	\$1,220,721	\$1,074,177	88.00%	\$1,594,014	\$1,244,453	78.07%	\$1,089,880	68.37%	1.46%
Excess (Deficiency) of Revenue	\$9,477			\$5,486	\$102,422				
GAAP FUND BALANCE:									
Beginning of Year	607,904			617,381	617,381				
End of Year	\$617,381			\$622,867	\$719,803				

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: June 17, 2014

Insurance Fund (64) as of May 31, 2014

	2012-13 Actual 6/30/13	2012-13 Actual 5/31/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 5/31/14	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$10,835	\$8,813	81.34%	\$10,000	\$7,851	78.51%	\$6,339	63.39%	-28.07%
Insurance Premium-Employee Benefits	1,514,006	3,222	0.21%	0	3,435		2,131		-33.86%
Insurance Premium-Risk Management	610,000	0	0.00%	0	0		0		
Miscellaneous Revenue	240	0	0.00%	0	0		0		
Total Revenue	\$2,135,081	\$12,035	0.56%	\$10,000	\$11,286	112.86%	\$8,470	84.70%	-29.62%
EXPENDITURE:									
Salaries and Benefits	\$131,663	\$124,837	94.82%	\$220,000	\$212,030	96.38%	\$187,797	85.36%	50.43%
Workers' Compensation	1,068,315	1,122,033	105.03%	995,000	1,001,543	100.66%	1,126,947	113.26%	0.44%
Insurance Premiums / Bonds	586,817	568,077	96.81%	700,000	483,324	69.05%	463,087	66.16%	-18.48%
Uninsured Losses / Claims	6,963	6,963	100.00%	2,000	1,504	75.20%	(1,742)	-87.10%	-125.02%
Supplies / Other	29,097	20,113	69.12%	40,000	39,451	98.63%	31,356	78.39%	55.90%
Employee Assistance Program	32,216	32,216	100.00%	32,000	23,142	72.32%	34,624	108.20%	7.47%
Wellness Program	0	0		0	0		0		
Total Expenditure	\$1,855,071	\$1,874,239	101.03%	\$1,989,000	\$1,760,994	88.54%	\$1,842,069	92.61%	-1.72%
Excess (Deficiency) of Revenue	\$280,010	(\$1,862,204)		(\$1,979,000)	(\$1,749,708)		(\$1,833,599)		
Transfer from General Fund	0	1,420,837		1,550,000	1,550,000		1,420,833		
Excess (Deficiency) of Revenue & Transfer	\$280,010			(\$429,000)	(\$199,708)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,819,932			2,099,942	2,099,942				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,099,942			\$1,670,942	\$1,900,234				
Reserves/Designations:									
Less Amount for Encumbrances	0			(5,000)	(5,000)				
Unreserved/Undesignated Fund Balance at End of Year	\$2,099,942			\$1,665,942	\$1,895,234				

2012-2013 Actual

Transfer: \$228.18 X 20,912.5 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 3,221,831
Insurance Reserve	\$ 1,550,000
	<u>\$ 4,771,831</u>

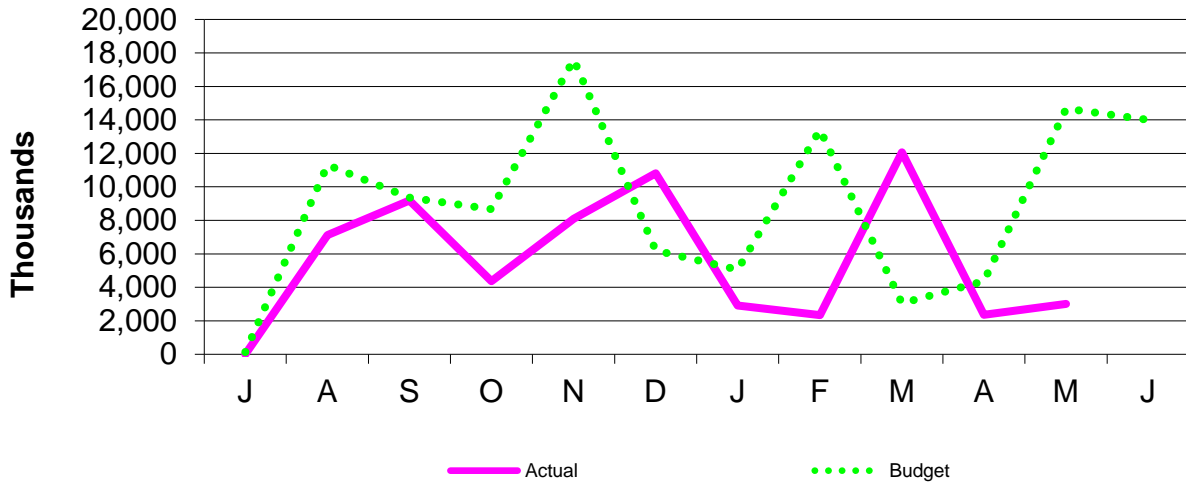
2013-2014 Re-Adopted Budget

Transfer: \$208.18 X 20,896.8 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,800,296
Insurance Reserve	\$ 1,550,000
	<u>\$ 4,350,296</u>

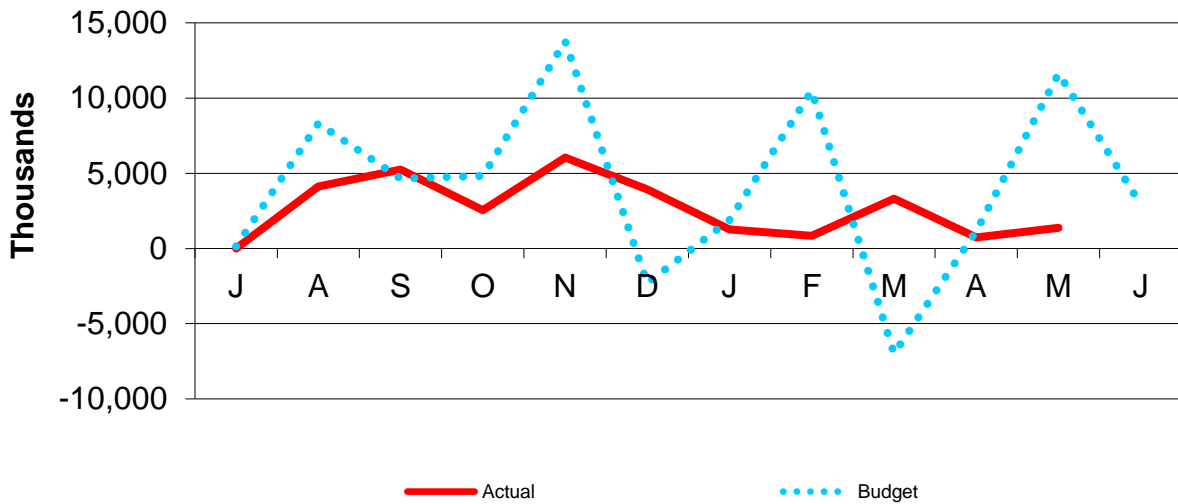
* Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Total Interest Earned - 2013-2014



General Fund Interest - 2013-2014



Mesa County Valley School District 51

May 2014 Investment Summary Reports

Presented: June 17, 2014

All Funds						
Type of Investment	Fund	Bank or Safekeeping In Trust with	Amount	Date Acquired	Maturity Date	Interest Rate
C-SAFE/Mesa County	31	Mesa County Treasurer	7,120,191	06/27/03		0.12%
C-SAFE Account - 01	Pooled	Central Bank - Denver	33,588,093			0.12%
Interest Bearing Checking Accounts	Pooled	Alpine Bank Grand Junction, Co	1,728,471	10/24/08		90-day T-Bill Rate
Colo Trust 1	Pooled	Wells Fargo Bank - Denver	8,366,764	04/26/97		0.12%
Certificate of Deposit	Pooled	Home Loan State Bank	1,034,926	08/09/11	08/09/14	1.25%
Certificate of Deposit	Pooled	Home Loan State Bank	1,017,611	08/27/12	08/27/15	1.00%
Certificate of Deposit	Pooled	Home Loan State Bank	1,028,126	08/27/12	08/27/17	1.59%
Total			\$53,884,182			

Mesa County Valley School District 51

May 2014 Investment Summary Reports

Presented: June 17, 2014

Schedule of Interest Earned (All Funds)

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Pooled Funds *	\$1,375	\$29,410	\$27	\$629	\$943	\$18,635	\$320	\$6,339
	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
<i>Total</i>	\$1,375	\$29,410	\$27	\$629	\$943	\$18,635	\$320	\$6,339

Source	Food Service		Career Center Grant		Beverage Fund		Health Insurance	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Pooled Funds *	\$48	\$814	\$7	\$139	\$13	\$232	\$240	\$5,868
	0	0	0	0	0	0	0	0
Chic Bank Acct	0	0	0	0	0	0	27	169
	0	0	0	0	0	0	0	0
<i>Total</i>	\$48	\$814	\$7	\$139	\$13	\$232	\$267	\$6,037

* Pooled funds are checking account, C-SAFE 01, Colo Trust 1, Cert. of Deposits

NOTE: Earnings are not known and allocated to the others funds until after the end of the month, so earnings are usually record a month behind. Therefore there is not interest recorded in July.

May 2014 Investment Summary Reports

[illegible]

MONTH	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
July	-	-	-	-	-	-
August	-	-	-	-	-	-
September	-	-	-	-	-	-
October	-	-	-	-	-	-
November	-	-	-	-	-	-
December	-	-	-	-	-	-
January	-	-	3,946,000	-	-	-
February	-	-	2,854,000	-	-	-
March	-	-	(6,800,000)	-	-	-
April	-	-	-	-	-	-
May	-	-	-	-	-	-
June						
Total	\$0	\$0	\$0	\$0	\$0	\$0

Fuel Management Report
March 1, 2014 through March 31, 2014

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	3,565	284.29	12.54	\$ 934.50	19	14.96
Instructional Fleet	33,280	1,927.65	17.26	\$ 6,198.59	19	101.46
Nutrition Services	3,636	382.20	9.51	\$ 1,248.37	19	20.12
Transportation	701	63.47	11.04	\$ 203.25	19	3.34
Custodial	2,581	138.84	18.59	\$ 447.48	19	7.31
Maintenance	23,773	2,051.90	11.59	\$ 6,650.24	19	107.99
Warehouse	484	63.28	7.65	\$ 202.29	19	3.33
Grounds	13,348	1,094.36	12.20	\$ 3,548.63	19	57.60
Equipment	N/A	256.87	N/A	868.37	N/A	
				\$ 20,301.72		
	81,368	6,262.86	12.99	\$ 19,433.35	19	329.62

Fuel Management Report
April 1, 2014 through April 30, 2014

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	3,418	293.10	11.66	\$ 924.29	22	13.32
Instructional Fleet	49,183	2,861.39	17.19	\$ 8,912.66	22	130.06
Nutrition Services	4,055	434.31	9.34	\$ 1,373.14	22	19.74
Transportation	821	59.16	13.88	\$ 185.81	22	2.69
Custodial	2,123	149.88	14.16	\$ 469.71	22	6.81
Maintenance	19,898	1,735.44	11.47	\$ 5,429.56	22	78.88
Warehouse	1,641	185.18	8.86	\$ 579.99	22	8.42
Grounds	11,393	1,172.73	9.71	\$ 3,687.12	22	53.31
Equipment	N/A	141.17	N/A	477.43	N/A	
				\$ 22,039.71		
	92,532	7,032.36	13.16	\$ 21,562.28	22	319.65

Fuel Management Report
May 1, 2014 through May 31, 2014

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	5,116	408.43	12.53	\$ 1,255.89	21	19.45
Instructional Fleet	32,480	1,856.45	17.50	\$ 5,680.34	21	88.40
Nutrition Services	5,059	511.84	9.88	\$ 1,597.73	21	24.37
Transportation	372	71.01	5.24	\$ 217.72	21	3.38
Custodial	1,834	159.71	11.48	\$ 492.02	21	7.61
Maintenance	19,989	1,841.24	10.86	\$ 5,663.18	21	87.68
Warehouse	1,085	131.41	8.26	\$ 402.49	21	6.26
Grounds	12,732	1,091.75	11.66	\$ 3,342.05	21	51.99
Equipment	N/A	344.82	N/A	1,185.00	N/A	
				\$ 19,836.42		
	78,667	6,416.66	12.26	\$ 18,651.42	21	305.56

Category	High School				Middle School				Elementary School				Total	
	13/14		12/13		13/14		12/13		13/14		12/13		13/14	12/13
	M	F	M	F	M	F	M	F	M	F	M	F		
100	39	11	21	7	4	5	8	2					59	38
200	1		2				1						1	3
300													0	0
400			1	3									0	4
500	6				1				1				8	0
600													0	0
700			2										0	2
DSP													0	0
VOO	8		6	1	2		1						10	8
Total	54	11	32	11	7	5	10	2	1	0	0	0	78	55

Category Descriptions

100 - drug or controlled substance
 200 - alcohol
 300 - tobacco
 400 - felony assault
 500 - dangerous weapons
 600 - robbery
 700 - other felonies
 DSP - destruction/defacement of school property
 VOO - other violations

Board of Education Resolution: 13/14: 116

Adopted: June 17, 2014

Name	School/Assignment	Effective Date
Retirements		
Cruz, Sandra	Wingate/Gifted and Talented	June 5, 2014
Levinson, Doug	Scenic/Principal	June 5, 2014
Resignations/Termination		
Boette, Heather	BMS/Science and Math	May 22, 2014
Forsythe, Ginger	BMS/Math	May 22, 2014
Moore, Kerey	F 8-9/Language Arts	May 22, 2014
Nofzinger, Merilee	Lincoln OM/Principal	June 5, 2014
Rich, Amanda	Emerson/Psychologist	May 27, 2014
Sigler, Bradley	FMS/Social Studies	May 22, 2014
Taylor, Sean	Emerson/Assessment Director	June 30, 2014
Leave of Absence		
Kuster, Rebecca	Dos Rios/Gifted and Talented	July 28, 2014
McPhail, Kate	Dos Rios/Counselor	July 28, 2014
Tinkle, Corrie	Chipeta/1 st Grade	July 28, 2014
New Assignments		
Anderson, Lindsay	Thunder Mtn/5 th Grade	July 28, 2014
Ballentine, Ashley	Emerson/SLP	July 28, 2014
Birch, Yancy	Fruita 8-9/Social Studies	July 28, 2014
Booher, Angela	Thunder Mtn/Music	July 28, 2014
Brown, Jolee	Chatfield/1 st Grade	July 28, 2014
Brunton, Cody	GJHS/Language Arts	July 28, 2014
Bryan, Britni	Fruitvale/Music	July 28, 2014
Cellini, Cindra	CHS/SPED Moderate Needs	July 28, 2014
Clark Jr., John	RMS/Science	July 28, 2014
Clayton, Natalie	GMMS/Social Studies	July 28, 2014
Corbett, Francesca	WMS/Music	July 28, 2014
Doane, Mary	CHS/Business	July 28, 2014
Egan, Michelle	Mesa View/SPED Moderate Needs	July 28, 2014
Eichner, Bambi	OMMS/Math	July 28, 2014
Farmer, Eric	GJHS/Science	July 28, 2014
Fox, Walter	GJHS/SPED Moderate Needs	July 28, 2014
Gregory, Ranleigh	Valley/Math	July 28, 2014
Gross, Vauna	Hawthorne/Audiologist	July 28, 2014
Guddat, Dionne	Pomona/4 th Grade	July 28, 2014
Hazard, Jessica	FMHS/Vocal Music	July 28, 2014
Henson, Brian	Chatfield/3 rd Grade	July 28, 2014
Henson, Traci	Nisley/4 th Grade	July 28, 2014
Herring, Christian	FMHS/Language Arts	July 28, 2014

Board of Education Resolution: 13/14: 116

Adopted: June 17, 2014

Hess, Eric	Fruita 8-9/Tech Ed/Industrial Arts	July 28, 2014
Hinnant, Samantha	Emerson/Instructional Coach	July 28, 2014
Hoffman, Belynda	Lincoln OM/1 st Grade	July 28, 2014
Huber, Marie	OMMS/Language Arts	July 28, 2014
Johnson, Patricia	GJHS/Language Arts	July 28, 2014
Kalenian, Lareina	Rim Rock/2 nd Grade	July 28, 2014
Kane, Karl	GJHS/Counselor	July 14, 2014
Kavanaugh, Jodie	FMS/Science	July 28, 2014
Kracht, Kimberly	GMMS/Language Arts	July 28, 2014
Kreier, Nicole	FMHS/Art	July 28, 2014
Kruger, Jenna	Chatfield/4 th Grade	July 28, 2014
Lebsock, Shelbi	Thunder Mtn/1 st Grade	July 28, 2014
MaCause, Katherine	Emerson/SLP	July 28, 2014
MaCause, Thomas	Emerson/SLP	July 28, 2014
McElwee, Amber	GJHS/Math	July 28, 2014
McGee, Mary	F 8-9/Language Arts	July 28, 2014
Medrano, Aura	Chatfield/1 st Grade	July 28, 2014
Miller, Natalie	Taylor/Kindergarten	July 28, 2014
Murray, Elizabeth	RMS/Math	July 28, 2014
Neil, Daniel	Career Center/Health Occupations Ed	July 28, 2014
Nicholson, Heather	Rocky Mtn/1 st Grade	July 28, 2014
Ortega, Jordan	Nisley/ESL	July 28, 2014
Pitre, Bernadette	FMS/Science	July 28, 2014
Ponce, Carmen	EMS/Science and Math	July 28, 2014
Pottorf-Dixon, Jalisa	CHS/Spanish	July 28, 2014
Racine, Avery	Mesa View/4 th Grade	July 28, 2014
Raftopoulous, Jorgiea	Emerson/SLP	July 28, 2014
Roach, Kira	Wingate/1 st Grade	July 28, 2014
Rudoff, Sarah	RMS/Language Arts	July 28, 2014
Rush, Megan	Nisley/1 st Grade	July 28, 2014
Sand, Gretchen	Scenic/1 st Grade	July 28, 2014
Sonnen, Mark	FMS/Math	July 28, 2014
Swetnam, Amelia	MGMS/Social Studies	July 28, 2014
Tubbs, Abbey	FMHS/Math	July 28, 2014
Vega Bly, Emerald	Broadway/5 th Grade	July 28, 2014
Walters, Andrew	MGMS/Science	July 28, 2014
Wheelwright, Kayla	Rock Mtn/1 st Grade	July 28, 2014
Wright, Gretchen	EMS/SPED Moderate Needs	July 28, 2014
Yudnich, Haley	Broadway/Elementary	July 28, 2014



Mesa County Valley School District 51

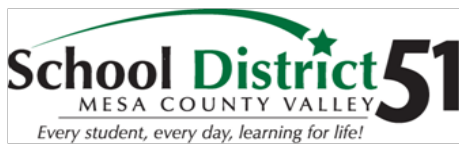
Licensed Personnel Action

Board of Education Resolution: 13/14: 116

Adopted: June 17, 2014

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on June 17, 2014.

Terri N. Wells
Secretary, Board of Education



Board of Education Resolution: 13/14: 117

Adopted: June 17, 2014

Certified Administrator Assignment

Hal Templeton
MGMS Principal

Education:

- M.A. University of Colorado, Boulder, Colorado (2005)
Social, Multicultural, and Bilingual Foundations in Education
- B.S. Appalachian State University, Boone, North Carolina (1997)
Anthropology
- Endorsement in Educational Leadership, Mesa State College (2009)

Experience (Administrative):

- 2011-present Mt. Garfield Middle School, Grand Junction, Colorado
Assistant Principal

Experience (Teaching):

- 2007-2011 Grand Junction High School, Grand Junction, Colorado
Social Studies Teacher/ESL Teacher
- 2003-2007 Roaring Fork High School, Carbondale, Colorado
Social Studies/ESL Teacher
- 2000-2003 Glenwood Springs Middle School, Glenwood Springs, Colorado
Social Studies/ESL Teacher



Board of Education Resolution: 13/14: 117

Adopted: June 17, 2014

Certified Administrator Assignment

Steve States

Director of Academic Achievement and Growth – Elementary Schools

M.A. University of Northern Colorado, Greeley, Colorado (2003)
Educational Leadership

B.S. Mesa State College, Grand Junction, Colorado (1996)
Environmental Restoration & Waste Management
Biological Science

Certification in Elementary Education, Mesa State College (1999)

Experience (Administrative):

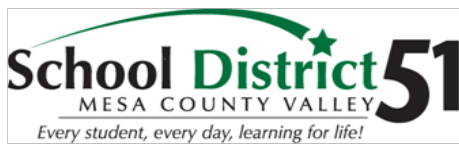
2008-Present Shelledy Elementary School, Grand Junction, Colorado
Principal

2007-2008 Shelledy Elementary School, Grand Junction, Colorado
Assistant Principal

2003-2007 Clifton Elementary School, Grand Junction, Colorado
Administrative Intern

Experience (Teaching):

1999-2003 Clifton Elementary School, Grand Junction, Colorado
3rd Grade Teacher



Certified Administrator Assignment

Leia Ellis

Lincoln Orchard Mesa Elementary School Principal

M.Ed. Walden University (2010)
Educational Leadership

M.Ed. University of Phoenix (2006)
Curriculum and Instruction

B.S. Bloomsburg University, Bloomsburg, Pennsylvania (1996)
Elementary Education

Experience (Administrative):

2013-present Rim Rock Elementary School, Grand Junction, Colorado
Assistant Principal

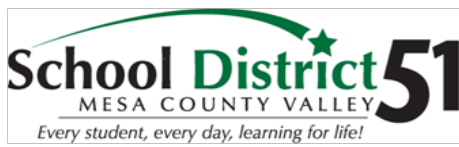
2010-2013 Maurice River Township School District, Port Elizabeth, New Jersey
Elementary School Principal

2008-2010 Maurice River Township School District, Port Elizabeth, New Jersey
Professional Development Coordinator

Experience (Teaching):

2005-2007 Maurice River Township School District, Port Elizabeth, New Jersey
School Based Instructional Coach

1997-2005 Maurice River Township School District, Port Elizabeth, New Jersey
3rd Grade Teacher



Board of Education Resolution: 13/14: 117

Adopted: June 17, 2014

Certified Administrator Assignment

Amie Landman
Scenic Elementary School Principal

Education:

M. A. University of Northern Colorado, Greeley, Colorado (2006)
Elementary Education

B.S. Regis University, Denver, Colorado (2001)
Communications

Educational Leadership Licensure Program, Colorado Mesa University (2014)

Experience (Administrative):

2013-present Clifton Elementary School, Grand Junction, Colorado
Assistant Principal

Experience (Teaching):

2012-2013 Orchard Avenue/Chipeta Elementary School, Grand Junction, Colorado
Gifted and Talented Teacher

2005-2012 Orchard Avenue Elementary School, Grand Junction, Colorado
4th and 5th Grade Teacher

2004-2005 Chatfield Elementary School, Grand Junction, Colorado
3rd Grade Teacher

2003-2004 Tennyson Knolls Elementary, Arvada, Colorado
3rd and 4th Grade Teacher



Board of Education Resolution: 13/14: 117

Adopted: June 17, 2014

Certified Administrator Assignment

Scot Bingham
Broadway/GRVA Principal

M. Ed. University of Northern Colorado, Greeley, Colorado (2002)
Special Education Severe Needs Vision

B.A. Northwestern University, Evanston, Illinois (1980)
Music Education

SPED Certification Program, University of Texas at Austin (1993)

Experience (Administrative):

2013-Present Thunder Mountain Elementary School, Grand Junction, Colorado
Assistant Principal

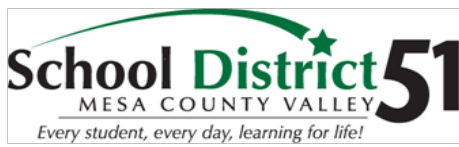
Experience (Teaching):

2005-2013 Fruitvale Elementary School, Grand Junction, Colorado
Music Teacher

2004-2005 Chatfield Elementary School, Grand Junction, Colorado
Music Teacher

1998-2004 Hawthorne, Grand Junction, Colorado
SPED Teacher of the Visually Impaired

1991-1994 Texas School for the Blind, Texas
Teacher



Board of Education Resolution: 13/14: 117

Adopted: June 17, 2014

Certified Administrator Assignment

Deborah Lamb
Shelley Elementary School Principal

Education:

- M. Ed. Mesa State College, Grand Junction, Colorado (2009)
Educational Leadership
- B.S. Fort Hays State University, Hays, Kansas (1999)
Elementary Education
- Reading Recover Certification, Mesa State College (2007)
- English as a Second Language Endorsement, Kansas State University (2000)

Experience (Administrative):

- 2013-present Shelley Elementary School, Grand Junction, Colorado
Assistant Principal
- 2008-2013 Nisley Elementary School, Grand Junction, Colorado
Administrative Intern

Experience (Teaching):

- 2003-2008 Columbine Elementary School, Grand Junction, Colorado
Reading Recovery/ESL Teacher
- 1999-2003 Bernadine Sitts Intermediate Center, Garden City, Kansas
5th Grade Teacher



Board of Education Resolution: 13/14: 119

Adopted: June 17, 2014

Certified Administrator Assignment

Lanc Sellden
Central High School Principal

Education:

M. A. University of Northern Colorado, Greeley, Colorado (2008)
Educational Leadership

B.A. Metropolitan State College, Denver, Colorado (1999)
History

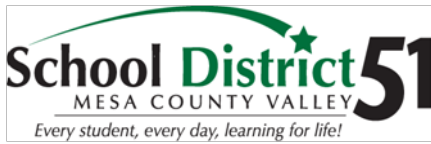
Experience (Administrative):

2008-present Central High School, Grand Junction, Colorado
Assistant Principal

2005-2008 Central High School, Grand Junction, Colorado
Dean of Students

Experience (Teaching):

1999-2005 Central High School, Grand Junction, Colorado
Social Studies Teacher



Board of Education Resolution: 13/14: 110

Adopted: June 17, 2014

Donor	The Pathology Group, P.C.
Gift	Cash
Value	\$200.00
School/Department	West Middle School / 8 th Grade Amazing Race

Donor	QuaQuaversal, Inc.
Gift	Cash
Value	\$100.00
School/Department	West Middle School / 8 th Grade Amazing Race

Donor	King Enterprises
Gift	Free hamburger certificates
Value	\$2,621.00
School/Department	Elementary Schools / Perfect attendance awards

Donor	Altrusa Club
Gift	Supplies
Value	\$250.00
School/Department	Prevention Services / R.E.A.C.H. Program

Donor	Sheila Quintana
Gift	Cash
Value	\$250.00
School/Department	Palisade High School /Choir

Donor	Gelato Junction
Gift	1577 free ice cream cone certificates
Value	\$2,759.75
School/Department	Elementary School / 5 th grade PBIS rewards

Donor	Tony Erickson
Gift	Ouray pool passes
Value	\$80.00
School/Department	Palisade High School / Cross country team

Donor	Western Slope H.O.G., Inc.
Gift	Cash
Value	\$1,300.00
School/Department	Grand Mesa Middle School / PBIS



Mesa County Valley School District 51

GIFTS

Board of Education Resolution: 13/14: 110

Adopted: June 17, 2014

Donor	Billy Rorex Consulting
Gift	Gift cards and a bike
Value	\$228.10
School/Department	Grand Mesa Middle School / Music Rock-a-Thon

Donor	Jolley Smiles
Gift	Cash
Value	\$950.00
School/Department	Grand Mesa Middle School / PBIS

Donor	Extended Hours
Gift	Cash
Value	\$500.00
School/Department	Broadway Elementary / Library books

Donor	Victory Life Church
Gift	Cash
Value	\$50.00
School/Department	Clifton Elementary / Student Support Center

Donor	Clifton Vineyard Church
Gift	Cash
Value	\$100.00
School/Department	Clifton Elementary / Student Support Center

NOW THEREFORE BE IT RESOLVED the Mesa County Valley School District 51 Board of Education, in accepting the donations listed above, extends their appreciation and acknowledges these important partnerships within the community which support learning for all students.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on June 17, 2014.

Terri N. Wells
Secretary, Board of Education

Grants

Board of Education Resolution: 13/14: 111

Adopted: June 17, 2014

Grant Title	Title III, Part A – Reallocated – World Class Instructional Design and Assessment (WIDA) Professional Development Grant
Source	Colorado Department of Education
Fund Number	22-605-5365
Site	District wide
Description	Professional development for identified district staff through the Ladder for Language Learners program
Budget Amount	\$77,000.00
Fiscal Year	June 30, 2014
Authorized Representative	Leigh Grasso

NOW THEREFORE BE IT RESOLVED that the Mesa County Valley School District No. 51 Board of Education approved the above identified grant funds for expenditure purposes.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on June 17, 2014.

*Terri N. Wells
Secretary, Board of Education*



Mesa County Valley School District 51

Food Service Meal Price Increase 2014-15

Board of Education Resolution: 13/14: 102

Adopted: June 17, 2014

WHEREAS, the Federal Healthy Hunger-Free Kids Act of 2010 requires school food authorities participating in the National School Lunch program to ensure sufficient funds are provided to the nonprofit school food service account for lunches served to student not eligible for free or reduced price meals.

WHEREAS, the USDA established minimum weighted average prices for the 2014-15 school year must be \$2.65.

WHEREAS, the current weighted average price for full pay students in Mesa County Valley School District 51 is \$2.48.

WHEREAS, for Mesa County Valley School District 51 to meet the federal minimum weighted average prices of \$2.65, lunch prices must be increased for full-pay students.

WHEREAS, the administration proposes raising all lunch prices by \$0.25, bringing elementary lunch prices to \$2.60, middle school to \$2.75 and high school lunch prices to \$3.00 to reach a weighted average price of \$2.73 for the 2014-15 school year.

THEREFORE, BE IT RESOLVED the Mesa County Valley School District 51 Board of Education adopts the proposed food service elementary meal price increase requested by the administration for the 2014-15 school year.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on June 17, 2014.

Terri N. Wells
Secretary, Board of Education

**Approval of Charter School Contract
Mesa Valley Community School, Inc.**

Board of Education Resolution: 13/14: 118

Adopted: June 17, 2014

WHEREAS, by Resolution 13/14:89 dated April 29, 2014 (the “Charter Resolution”), the Board of Education approved an application for establishment of the Mesa Valley Community School (“MVCS”) as a District charter school, which approval was contingent upon the Applicant executing on or before May 30, 2014 a charter school contract acceptable to the Board; and

WHEREAS, in accordance with the Charter Resolution, the Superintendent extended the May 30, 2014 deadline at MVCS representatives’ request until today’s meeting in order to allow MVCS representatives more time to review and resolve questions concerning the proposed terms of the charter school contract; and

WHEREAS, the administration has now successfully completed negotiations with representatives of the Mesa Valley Community School, Inc., formerly Mesa Valley Vision, Inc. regarding a charter school contract meeting the requirements of the Charter Resolution, a copy of which is attached hereto; and

WHEREAS, the administration recommends that the Board of Education approve the attached Charter School Contract;

NOW, THEREFORE, BE IT RESOLVED that the Board of Education hereby approves the attached Charter School Contract, and authorizes the Board president and secretary to execute on behalf of the Board a copy of same in form substantially similar to the attached copy, after the plan for delivery of special education services is finalized, and any minor or technical changes or corrections as may be recommended by District legal counsel have been made.

I certify that the information contained herein is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on June 17, 2014.

Terri N. Wells
Secretary, Board of Education

**Resolution to Approve School Equity Advisory
Committee Name Change and New Charter**

Board of Education Resolution: 13/14: 114

Adopted: June 17, 2014

The Mesa County Valley School District 51 School Equity Advisory Committee recognized by the Mesa County Valley School District 51 Board of Education has recommended the following changes to the School Equity Advisory Committee:

- The committee name change to Climate, Advocacy, Resource, Equity and Safety (CARES)
- The committee will work to accomplish the following:
 - Develop guidelines, training, and resources to deal with challenging parents
 - Strengthen our partnerships with Mesa County 211
 - Review and update re-entry policy and guidelines to include; child welfare – residential – expulsion
 - Create a flow chart showing the process and procedure
- Reinforce continuum of supports – Positive Behavior Interventions and Support (PBIS)/ensuring PBIS District-wide
 - Establish data collection expectations, to include identifying a system and training for staff
- Research and select school based mental health models to implement district-wide
- Provide parent and staff learning opportunities
- Collaborate with a diverse group of community members and professionals identified by the Board of Education and District 51 staff to:
 - Assure all children and families have access to services, support, and information they need to be successful as students and parents
- Committee membership expanded to include:
 - National Alliance on Mental Illness
 - Mesa Valley Education Association
 - Nursing Services
 - Secondary athletic coach
 - Police Department
 - Family Adolescent Partnership
 - Partnership for Children and Families

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on June 17, 2014.

Terri N. Wells
Secretary, Board of Education

Mesa County Valley School District 51
2014-2015 Budget Adoption

Board of Education Resolution 14/15: 106

Adopted: June 17, 2014

WHEREAS, the Board of Education has published June 17, 2014, as the date of adoption for the 2014-2015 budgets

WHEREAS, the Board may adopt the budgets at any regular or special meeting on or before June 30, 2014;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2014, and ending June 30, 2015.

<i>FUND</i>	<i>PAGE #</i>	<i>REVENUE</i>	<i>ESTIMATED BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
General Fund (10)	73	\$161,766,317	\$9,032,303	\$170,798,620
Independence Academy Charter School (11)	123	\$2,233,479	\$2,142,620	\$4,376,099
Juniper Ridge Charter School (11)	129	\$1,372,327	\$26,322	\$1,398,649
Mesa Valley Community School (11)	135	\$2,745,201	\$0	\$2,745,201
Colorado Preschool Program (19)	141	\$1,965,630	\$292,364	\$2,257,994
Special Revenue Funds				
Nutrition Services (21)	153	\$5,642,954	\$690,476	\$6,333,430
Physical Activities (23)	159	\$618,190	\$154,397	\$772,587
Beverage (27)	165	\$59,308	\$149,163	\$208,471
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	171	\$18,215,597	\$0	\$18,215,597
Career Center Grant (26)	181	\$234,500	\$78,912	\$313,412
Other Local Projects/Grants (28)	187	\$61,942	\$69,453	\$131,395
Debt Service Fund				
Bond Redemption (31)	195	\$11,253,709	\$11,037,479	\$22,291,188
Capital Project Fund				
Capital Projects Fund (43)	211	\$3,292,639	\$10,068,481	\$13,361,120
Internal Service Fund				
Insurance (64)	227	\$1,560,000	\$1,900,234	\$3,460,234
Dental Insurance (63)	233	\$1,387,281	\$719,803	\$2,107,084
Medical Insurance (62)	239	\$13,784,000	\$1,888,927	\$15,672,927
Student Body Activity Funds		\$6,000,000	\$0	\$6,000,000

Mesa County Valley School District 51
Use of Beginning Fund Balance

Board of Education Resolution 14/15: 107

Adopted: June 17, 2014

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit." and

WHEREAS, the Board of Education has set June 17, 2014, as the date of adoption for the 2014-2015 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may adopt the budgets at any regular or special meeting on or before, June 30, 2014;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2014, and ending on June 30, 2015.

FUND	PAGE #	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
General Fund	73	\$240,750	Additional Instructional Costs	Monitor and make adjustments
Capital Projects	211	\$1,797,969	Technology/ Maintenance Projects	Monitor and make adjustments
Insurance Reserve	227	\$900,697	Claim costs/loss	Monitor and make adjustments
Medical Insurance	239	\$72,426	Claim costs/loss	Monitor and make adjustments

Mesa County Valley School District 51
Borrow Unencumbered Money from Other District Funds

Board of Education Resolution 14/15: 108

Adopted: June 17, 2014

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of a current fund it may be necessary to borrow up to \$5,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$5,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2014-2015,

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$5,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2014, such monies to be repaid to said funds not later than June 30, 2015.

Mesa County Valley School District 51
Bond Interest Transfer

Board of Education Resolution 14/15: 109

Adopted: June 17, 2014

WHEREAS, C.R.S. 22-45-103 (1)(b)(v) allows for withdrawal of funds not needed to satisfy the school districts obligation, for purposes of depositing or investing the money as permitted by law; and

WHEREAS, interest earned in the Bond Redemption Fund can be transferred to the General Fund, if approved by resolution;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the transfer of interest earned in the Bond Redemption Fund to the General Fund.

**CERTIFIED RECORD
OF
PROCEEDINGS OF

THE BOARD OF EDUCATION OF
MESA COUNTY VALLEY SCHOOL DISTRICT 51

RELATING TO A RESOLUTION
AUTHORIZING THE DISTRICT'S PARTICIPATION IN THE
STATE TREASURER'S
INTEREST-FREE LOAN PROGRAM
FOR COLORADO SCHOOL DISTRICTS**

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**State of Colorado
Interest-Free Loan Program
School District Local Proceedings Certificate**

MESA COUNTY VALLEY SCHOOL DISTRICT 51

As the Secretary or Assistant Secretary of the Board of Education of the above-referenced School District (the "District"), I do hereby certify that:

1. Attached is a true and correct copy of a resolution (the "Resolution") adopted by the Board of Education (the "Board") of the District at a regular or special meeting held on the date indicated on the signature page to the Resolution. The Resolution authorizes the participation by the District in the Colorado State Treasurer's Interest-Free Loan Program for the District's fiscal year 2014-15.
2. Such meeting was duly noticed and all proceedings relating to the adoption of the Resolution were conducted in accordance with all applicable bylaws, rules and resolutions of the District, in accordance with the normal procedures of the District relating to such matters, and in accordance with applicable constitutional provisions and statutes of the State of Colorado.
3. The Resolution was duly moved, seconded and adopted at such meeting by the affirmative vote of a majority of the members of the Board as follows:

<u>Board Member</u>	<u>Yes</u>	<u>No</u>	<u>Absent</u>	<u>Abstaining</u>
Jeff Leany	_____	_____	_____	_____
Ann Tisue	_____	_____	_____	_____
John Williams	_____	_____	_____	_____
Tom Parrish	_____	_____	_____	_____
Greg Mikolai	_____	_____	_____	_____

4. The Resolution was duly approved by the Board, signed by the President or Vice President of the Board, sealed with the District's seal, attested by the Secretary or Assistant Secretary of the Board and recorded in the minutes of the Board.
5. The above certifications are being made by me in my official capacity as the Secretary or Assistant Secretary of the District, as evidenced by my signature this 17th day of June 2014.

By _____
Board of Education, Secretary

Printed Name Terri N. Wells

RESOLUTION NO. 13/14: 119

A RESOLUTION AUTHORIZING THE PARTICIPATION BY THE DISTRICT IN THE STATE TREASURER'S INTEREST-FREE LOAN PROGRAM FOR COLORADO SCHOOL DISTRICTS AND BORROWING UNDER SUCH PROGRAM IN AN AGGREGATE PRINCIPAL AMOUNT UP TO \$10,000,000; ESTABLISHING THE TERMS AND PROVISIONS OF LOANS TO THE DISTRICT PURSUANT TO SUCH PROGRAM; PROVIDING FOR THE PAYMENT OF AND SECURITY FOR SUCH LOANS; AND AUTHORIZING THE EXECUTION, DELIVERY AND ACCEPTANCE OF DOCUMENTS IN CONNECTION WITH THE LOANS.

WHEREAS, this District is a school district, political subdivision and body corporate, duly organized and existing under the laws of the State (capitalized terms in these preambles shall have the meanings set forth in Section 1.02 of this Resolution, except as otherwise indicated); and

WHEREAS, the District expects to receive Taxes and other revenues for Fiscal Year 2014-15 that are to be credited to the General Fund of the District; and

WHEREAS, the District has estimated the anticipated Taxes and other revenues to be credited to the General Fund and the budgeted expenditures to be made from the General Fund in Fiscal Year 2014-15 and has concluded that cash flow management problems will occur during such period because the Taxes will not be received in time to pay the District's projected budgeted expenses; and

WHEREAS, pursuant to the Loan Program Statutes and upon approval of an application to participate, the State Treasurer is to make available to State school districts in any month of the budget year interest-free loans from the proceeds of Loan Program Notes to alleviate cash flow deficits; and

WHEREAS, no Loan can be made to the District unless the District has demonstrated, through the submission of actual or projected financial or budgetary statements required by the State Treasurer, that a General Fund cash deficit will exist for the month in which the Loan is to be made and that the District has the ability to repay the Loan by June 25, 2015; and

WHEREAS, in order to receive an interest-free Loan, the Chief Financial Officer of the District and the District Superintendent must present a request to the Board of Education to participate in the Loan Program and to have Loan Program Notes issued on its behalf, and the Board must approve or disapprove, by majority vote, the participation of the District in the Loan Program; and

WHEREAS, upon approval by the Board, the Authorized Officers must certify to the State Treasurer the aggregate amount of Loan Program Notes which are to be issued by the State Treasurer on behalf of the District and thereafter, the Board is not required to give approval for an interest-free Loan made from proceeds of the Loan Program Notes up to the Maximum Principal Amount; and

WHEREAS, the Board has found and determined that participating in the Loan Program is in the best interests of the District and its residents to alleviate its cash flow deficits, and that the District should become a Participant under the Loan Program;

NOW, THEREFORE, BE IT RESOLVED BY THIS BOARD OF EDUCATION, AS FOLLOWS:

ARTICLE I

DEFINITIONS

Section 1.01. Incorporation of Preambles. The preambles hereto are incorporated herein for all purposes.

Section 1.02. Definitions. The following terms shall have the following meanings unless the text expressly or by necessary implication requires otherwise:

“Authorized Officers” means the Superintendent of the District and the Chief Financial Officer of the District.

“Board” means the Board of Education of the District.

“Business Day” means any day on which financial institutions are open for business in the State.

“Closing Date” means the first date on which there is issued a series of Loan Program Notes, a portion of the proceeds of which are to be used to fund the Loans, or such later date as may be agreed to by the State Treasurer.

“Code” means the Internal Revenue Code of 1986, as amended from time to time, including all applicable regulations (final, temporary and proposed), rulings and decisions.

“County Treasurer” means the treasurer of each county of the State in which the District imposes Taxes.

“Default” means an event, act or occurrence which with notice or lapse of time, or both, would become an Event of Default hereunder.

“Default Rate” means the interest rate, or the weighted average interest rate, paid by the State Treasurer on the Loan Program Notes.

“Default Taxes” means ad valorem taxes on real and personal property received or to be received by the District after the Maturity Date that are required to be credited to the General Fund and that are available for payment of the Defaulted Note pursuant to Section 22-54-110(2)(c) of the Colorado Revised Statutes.

“Defaulted Note” means the District Note to the extent any of the Principal Amount remains unpaid on the Maturity Date.

“District” means the school district of the State of Colorado identified as such on the signature page hereof and its successors by operation of law.

“District Disclosure Document” means a document or set of documents, including any attachments, exhibits, addenda, supplements or amendments thereto, setting forth, among other matters, financial information regarding the District and information relating to this Resolution and the District’s obligations hereunder, but, for the purposes of this Resolution, does not include financial information regarding any other Participant or information relating to any other Participant’s obligations.

“District Note” means the note issued by the District under this Resolution to evidence the obligation of the District to repay the Loans, which note shall not exceed the Maximum Principal Amount. References herein to the District Note shall include the Defaulted Note unless the context expressly or by necessary implication indicates otherwise.

“Draw Down Dates” means, for each month, the seventh, seventeenth, and twenty-seventh day of such month, or such other day as may be mutually agreed to in writing by one of the Authorized Officers and the State Treasurer. If any of such days are not a Business Day, the Draw Down Date for such day shall be the next succeeding day which is a Business Day.

“Event of Default” means any occurrence or event specified in Section 6.01 hereof.

“Fiscal Year” means the fiscal year of the District currently commencing July 1 of each year.

“Fiscal Year 2014-15” means the District’s fiscal year beginning July 1, 2014 and ending June 30, 2015.

“General Fund” means the General Fund of the District established and maintained as required under State law.

“Loan” or “Loans” means the aggregate amount of moneys loaned by the State Treasurer to the District from time to time from the proceeds of the Loan Program Notes.

“Loan Program” means the State Treasurer’s Interest-Free Loan Program for Colorado School Districts authorized pursuant to the Loan Program Statutes.

“Loan Program Statutes” means, collectively, Sections 29-15-112 and 22-54-110 of the Colorado Revised Statutes.

“Loan Program Notes” means the tax and revenue anticipation notes issued from time to time during Fiscal Year 2014-15 by the State Treasurer on behalf of the Participants.

“Maturity Date” means the maturity date of the District Note, being June 25, 2015.

“Maximum Principal Amount” means the maximum aggregate principal amount evidenced by the District Note, which shall be the amount set forth in the title to this Resolution or such lesser amount as may be established in accordance with Section 2.02(a) hereof.

“Participants” means the various Colorado school districts that are participating in the Loan Program during Fiscal Year 2014-15, including the District.

“Payment Obligation” means the Principal Amount of the District Note and, if the District Note is a Defaulted Note interest thereon at the Default Rate, until such amounts are paid in full.

“Principal Amount” means, as of any time, the outstanding principal amount of the District Note, which amount shall equal the aggregate amount of the Loans made to the District which have not been repaid.

“Resolution” means this resolution, as amended and supplemented from time to time.

“State” means the State of Colorado.

“State Treasurer” means the Treasurer of the State of Colorado.

“Taxes” means ad valorem taxes on real and personal property received by the District on and after March 1, 2015, to and including June 30, 2015, that are required to be credited to the General Fund.

Section 1.03. Rules of Construction. Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context otherwise indicates, words importing the singular number shall include the plural number and vice versa, and words importing persons shall include corporations and associations, including public bodies as well as natural persons.

The use of the terms “hereby,” “hereof,” “hereto,” “herein,” “hereunder,” and any similar terms refer to this Resolution.

References to numbered Sections or to lettered Exhibits refer to the Sections of and Exhibits attached to this Resolution that bear those numbers or letters, respectively.

All the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein, and to sustain the validity hereof.

ARTICLE II

AUTHORIZATION TO ISSUE DISTRICT NOTE AND PARTICIPATE IN LOAN PROGRAM, GENERAL TERMS AND PROVISIONS OF THE DISTRICT NOTE AND FORM OF DISTRICT NOTE

Section 2.01. Authorization. The District is hereby authorized to participate in the Loan Program for Fiscal Year 2014-15. The District hereby authorizes the issuance and delivery of the District Note to the State Treasurer, in the Maximum Principal Amount, for the purpose of enabling the payment of Fiscal Year 2014-15 expenses of the District when cash flow deficits occur.

Section 2.02. Maturity, Principal Amount and Interest on Defaulted Note.

(a) The District Note shall be issued in the form of a single note payable to the State Treasurer, the outstanding Principal Amount of which shall be equal to the Loans made by the State Treasurer to the District. The aggregate, outstanding Principal Amount evidenced by the District Note shall not exceed the Maximum Principal Amount. The Maximum Principal Amount of the District Note shall, prior to the issuance thereof, be

reduced from the amount set forth in the title to this Resolution to the maximum amount which qualifies for Loans under the Loan Program in the event that the amount set forth in the title is greater than the maximum qualifying amount.

(b) The District Note shall be dated the date of its execution in accordance with Section 2.03 hereof, shall mature on the Maturity Date, and shall bear no interest on the outstanding Principal Amount through the Maturity Date. The State Treasurer is hereby authorized to maintain records on behalf of the District which reflect the outstanding Principal Amount due under the District Note; such records shall reflect the date(s) and amount(s) of Loans to, and repayments of Loans by, the District. If the Principal Amount of the District Note is not paid in full to the State Treasurer on or prior to the Maturity Date, the District Note shall become a Defaulted Note and the unpaid portion thereof shall bear interest thereafter at the Default Rate until all amounts due under the Defaulted Note are paid in full.

(c) Both the principal of and interest (if any) on the District Note shall be payable in lawful money of the United States of America. Upon the Maturity Date of the District Note, if the Payment Obligation on the District Note has been paid in full, or upon such later date as all of the Payment Obligation has been paid in full, the State Treasurer shall mark the District Note as paid in full and shall return the District Note to the District.

Section 2.03. Execution and Delivery.

(a) The President of the Board is hereby authorized to have control of the District Note, and all necessary records and proceedings pertaining thereto, prior to the issuance and delivery of the District Note.

(b) The District Note shall be executed on behalf of the District by the President or Vice President of the Board and attested by the Secretary or Assistant Secretary of the Board, by their manual signatures, and the official seal of the District (if any) shall be impressed or placed in facsimile thereon. Such facsimile seal (if any) on the District Note shall have the same effect as if the official seal of the District had been manually impressed upon the District Note.

(c) Subject to Section 3.01 hereof, the officers referenced in this Section shall, on or before the Closing Date, issue and deliver or cause to be delivered the District Note to the State Treasurer in exchange for the right, during Fiscal Year 2014-15, to borrow from the State Treasurer an aggregate amount not to exceed the Maximum Principal Amount. In case any officer whose signature shall appear on the District Note shall cease to be such officer before the delivery of the District Note, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Section 2.04. Early Repayment. The Principal Amount of the District Note may be prepaid in whole or in part at any time prior to the Maturity Date.

Section 2.05. Form of District Note. The form of the District Note shall be substantially as set forth in Exhibit A to this Resolution, which is incorporated herein for all purposes, and the blanks in such form shall be filled in with appropriate amounts and information.

Section 2.06. District Disclosure.

(a) The purpose of this Section is to provide compliance with applicable securities laws relating to disclosure of information regarding the District in connection with the execution and delivery by the State Treasurer of the Loan Program Notes and the participation in the Loan Program by the District.

(b) The District agrees to provide to the State Treasurer demographic and financial information concerning the District relevant to the District's obligations under this Resolution, and authorizes the State Treasurer to provide such information, on behalf of the District, to such other parties as the State Treasurer deems necessary and in the best interests of the District in order to consummate the transactions contemplated herein and under the Loan Program. The District covenants that, with respect to the District's operations or description as of the Closing Date and as of the date provided, whether prior to or following the Closing Date, the information so provided will not contain any untrue statement of a material fact, and will not omit any material fact necessary to prevent such statements or information so provided, in light of the circumstances under which they are made, from being misleading.

(c) The Authorized Officers of the District are hereby authorized and directed to certify as to the accuracy and completeness of each District Disclosure Document in the form set forth in the District's covenant in paragraph (b) of this Section.

Section 2.07. No Transfer of District Note. The District Note shall be payable to and registered in the name of the State Treasurer. The District Note is not subject to transfer.

Section 2.08. No Joint Obligation. The Loan Program will include the issuance of notes of other Participants in addition to the District. The obligation of the District to make payments on or in respect to its District Note does not represent a joint obligation with any other Participant and is strictly limited to the Payment Obligation under this Resolution.

ARTICLE III

ISSUANCE CONDITION, LOANS AND CASH FLOW REPORTING

Section 3.01. Condition to Issuance of District Note. Following the adoption of this Resolution and prior to any Loans being requested or made, in the event that the District is notified by the State Treasurer that the District has failed to comply with the Loan Program Statutes or any administrative rules of the State Treasurer regarding the Loan Program, no Loans shall be made and the District Note shall have no legal effect.

Section 3.02. Loans. An aggregate amount up to but not exceeding the Maximum Principal Amount may be drawn upon and expended by the District from time to time to fund a General Fund cash flow deficit occurring during Fiscal Year 2014-15. The Authorized Officers are hereby authorized to certify to the State Treasurer the amount of the actual General Fund cash flow deficit with respect to each requested Loan. The District hereby acknowledges that the State Treasurer will disburse funds only on each Draw Down Date upon submittal, not less than the tenth Business Day of each month, of a requisition for the following three draws in the form and in the manner prescribed by the State Treasurer pursuant to the Loan Program. The Authorized

Officers are hereby authorized and directed to provide the State Treasurer with payment instructions describing how such Loan disbursement will be paid to the District.

Section 3.03. Projected Cash Flows and Ongoing Reporting.

(a) In completing the General Fund cash flow projections attached as Exhibit B hereto, the beginning amount and the anticipated cash inflows during Fiscal Year 2014-15 include all amounts that are “available for the payment” of General Fund expenditures of the District during Fiscal Year 2014-15. Amounts held in any District funds and accounts are considered to be “available for the payment” of General Fund expenditures of the District to the extent that such amounts may be expended or used to pay such expenditure and such funds and accounts need not be reimbursed under any legislative, judicial, Board or contractual requirement. Exhibit B hereto also contains a list of funds and accounts of the District which are not “available for payment” because such funds and accounts must be reimbursed under legislative, judicial, Board or contractual requirements. In addition, expenditures from such unavailable funds and accounts are not included in the General Fund cash flow projections. The District hereby certifies that (i) in preparing the General Fund cash flow projections, the District has reviewed its General Fund cash flows for Fiscal Year 2013-14 and (ii) the District believes that the General Fund cash flow projections for Fiscal Year 2014-15 are best available estimates and are based upon reasonable assumptions.

(b) The Authorized Officers are hereby authorized and directed to notify the State Treasurer if any information comes to the attention of either individual during Fiscal Year 2014-15 which would cause the General Fund cash flow projections to be inaccurate. Updated cash flow projections shall be provided by the District to the State Treasurer as directed by the State Treasurer.

(c) If the Authorized Officers reasonably determine that, following the Closing Date, the Maximum Principal Amount will be greater than the amount the District reasonably expects that it will need to fund its cash flow deficits, the Chief Financial Officer and Superintendent shall promptly advise the State Treasurer of the amount, if any, by which the Maximum Principal Amount exceeds the amount the District reasonably expects that it will need from the Loan Program to fund cash flow deficits during Fiscal Year 2014-15.

ARTICLE IV

SECURITY FOR AND PAYMENT UNDER THE DISTRICT NOTE

Section 4.01. Security for and Payment of the District Note. The District Note shall be payable from and secured by a lien in the amount of the Payment Obligation on Taxes and such lien shall have priority over all other expenditures from such Taxes until the Payment Obligation shall have been paid in full. As security for the payment of the Payment Obligation, all Taxes received by the District shall be paid to the State Treasurer within one Business Day of receipt thereof until the Payment Obligation has been paid in full.

Section 4.02. Authority to Pledge and Assign Note Payments. The District authorizes the State Treasurer to pledge and assign the District Note and all or any part of the District’s

obligations hereunder and under the District Note to secure the payment of the Loan Program Notes. No assignment or pledge under the preceding sentence shall ever be made or given in such manner as would cause the amount of the Payment Obligation to be greater, or to be payable at times that are different, than as expressly stated and agreed to herein.

Section 4.03. No Parity or Superior Cash Flow Obligations. Notwithstanding any other provision hereof, the District shall not issue notes or other obligations for cash flow purposes that are payable from the Taxes or Default Taxes or that are secured by a lien on the Taxes or Default Taxes that is superior to or on a parity with the lien of the District Note.

ARTICLE V

REPRESENTATIONS AND COVENANTS

Except as otherwise disclosed by one of the Authorized Officers to the State Treasurer as set forth in paragraph (j) of this Article, the District hereby represents and covenants as follows:

(a) The District is a political subdivision duly organized and existing under and by virtue of the laws of the State of Colorado and has all necessary power and authority to (i) adopt the Resolution, (ii) participate in the Loan Program and (iii) issue the District Note.

(b) Upon the issuance of the District Note, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the District Note and the performance of its obligations thereunder, and the District has full legal right, power and authority to issue and deliver the District Note.

(c) The District will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained in this Resolution and in the District Note. The District will promptly pay or cause to be paid the principal of and interest (if any) on the District Note when due and at the place and manner prescribed herein.

(d) The District is duly authorized under the laws of the State of Colorado to issue the District Note; all action prerequisite to the lawful issuance and delivery of the District Note has been duly and effectively taken; and the District Note and this Resolution are and will be legal, valid and enforceable obligations of the District, enforceable against the District in accordance with their respective terms.

(e) Proper officers of the District charged with the responsibility of issuing the District Note are hereby directed to make, execute and deliver certifications as to facts, estimates and circumstances in existence as of the Closing Date and stating whether there are any facts, estimates or circumstances that would materially change the District's current expectations.

(f) After the discovery by the District of any Event of Default or Default hereunder, the District will, as soon as possible and in any event within two Business Days after such discovery by the District, furnish to the State Treasurer a certificate of one of the Authorized Officers of the District setting forth the details of such Event of Default or Default and the action which the District proposes to take with respect thereto.

(g) The District will deliver to the State Treasurer: (i) such financial data as the State Treasurer may reasonably request (including, without limitation, any information relating to Taxes, expenses, other revenues, available funds, tax rolls, financial statements, budget and cash flow), and (ii) if requested, copies of the District's audited year-end financial statements, budgets, official statements and similar information issued by it to the public. The District will permit the State Treasurer, or any person designated by the State Treasurer in writing, at the expense of the State Treasurer or such designated person, to examine the books and financial records of the District and make copies thereof or extracts therefrom, and to discuss the affairs, finances and accounts of the District with any officer or employee of the District, all at such reasonable times and as often as the State Treasurer or such designated person may reasonably request.

(h) The District will not make, or permit to be made, any use of the proceeds of the Loan, or of any moneys treated as proceeds of the Loan within the meaning of the Code, or take, permit to be taken, or fail to take any action, which would adversely affect the exclusion from gross income of the interest on the Loan Program Notes by the holders or owners thereof under Section 103 of the Code.

(i) Except as otherwise provided pursuant to paragraph (j) of this Article, all representations and recitals contained in this Resolution are true and correct, and that the District and its appropriate officials have duly taken, or will take, all proceedings necessary to be taken by them (if any) for the levy, receipt, collection and enforcement of the Taxes available for the payment of its District Note in accordance with law for carrying out the provisions of this Resolution and the District Note.

(j) The following representations are true and correct unless, prior to the Closing Date, one of the Authorized Officers of the District notify the State Treasurer in writing to the contrary:

(i) Neither the issuance of the District Note, nor the fulfillment of or compliance with the terms and conditions hereof, nor the consummation of the transactions contemplated hereby, conflicts with, results in a breach of or violates any of the terms, conditions, or provisions of any law, regulation, court decree, resolution, agreement or instrument to which the District is subject or by which the District is bound, or constitutes a default under any of the foregoing.

(ii) The District has experienced an ad valorem property tax collection rate of not less than 90% of the aggregate amount of ad valorem property taxes levied within the District in each of the most recent five Fiscal Years, and the District, as of the date of adoption of this Resolution and on the date of issuance of the District Note, reasonably expects to collect at least 90% of such amount for Fiscal Year 2014-15.

(iii) The District has not defaulted within the past five years, and is not currently in default, on any debt or material financial obligation.

(iv) The District's most recent audited financial statements present fairly the financial condition of the District as of the date thereof and the results of operation for the period covered thereby. Except as has been disclosed to the State

Treasurer, there has been no change in the financial condition of the District since the date of such audited financial statements that will in the reasonable opinion of the District materially impair its ability to perform its obligations under this Resolution and the District Note.

(v) The District Disclosure Documents, other disclosures by the District pursuant to Section 2.06 hereof, and cash flow projections and ongoing reports pursuant to Section 3.03 hereof, have been and will be prepared consistent with generally accepted accounting principles as applicable to governmental entities. Further, the District's budget and financial accounting policies and procedures are in compliance with State law, including but not limited to, Title 22, Articles 44 and 45, of the Colorado Revised Statutes.

(vi) There is no action, suit, proceeding, inquiry or investigation at law or in equity, before or by any court, arbitrator, governmental or other board, body or official, pending or, to the best knowledge of the District, threatened against or affecting the District questioning the validity of any proceeding taken or to be taken by the District in connection with the District Note or this Resolution, or seeking to prohibit, restrain or enjoin the execution, delivery or performance by the District of any of the foregoing, or where an unfavorable decision, ruling or finding would have a materially adverse effect on the District's financial condition or results of operations or on the ability of the District to conduct its activities as presently conducted or as proposed or contemplated to be conducted, or would materially adversely affect the validity or enforceability of, or the authority or ability of the District to perform its obligations under, the District Note or this Resolution.

ARTICLE VI

DEFAULTS AND REMEDIES

Section 6.01. Defaults and Remedies.

(a) The occurrence of any of the following shall be an "Event of Default" with respect to the District Note and this Resolution:

(i) a failure by the District to pay the Principal Amount in full under the District Note on or before the Maturity Date;

(ii) the default by the District in the performance or observance of any covenant, agreement or obligation of the District under this Resolution (other than subparagraph (a)(i) of this Section) and the failure to cure such default within 10 days after the earlier of the date that (A) the District furnishes notice of a default or (B) the District receives written notice of default from the State Treasurer;

(iii) Other than as provided in paragraph (j) of Article V herein, any warranty, representation or other statement by or on behalf of the District contained in this Resolution or in any certificate, requisition, report or any other instrument furnished in compliance with or in reference to this Resolution or the District Note is false or misleading in any material respect; or

(iv) the District shall (A) apply for or consent to the appointment of a receiver, trustee, liquidator or custodian or the like of itself or of its property, (B) admit in writing its inability to pay its debts generally as they become due, (C) make a general assignment for the benefit of creditors, or (D) be adjudicated as bankrupt or insolvent.

(b) If an Event of Default has occurred and is continuing pursuant to subparagraph 6.01(a)(i), the statutory remedy of the State Treasurer is to notify the County Treasurer that the District is in default on its obligation to pay its Payment Obligation and the amount of the Payment Obligation. Pursuant to the Loan Program Statutes, the County Treasurer thereafter shall withhold any Default Taxes to be received by the District and in the possession of the County Treasurer in the amount of such unpaid Payment Obligation, and transmit such moneys to the State Treasurer. If the amount of Default Taxes to be received by the District and in the possession of the County Treasurer at the time such notice is given is less than the amount of the Payment Obligation, the County Treasurer shall withhold additional Default Taxes to be received by the District and in the possession of the County Treasurer until such time as the Payment Obligation has been paid to the State Treasurer in full.

(c) Upon the occurrence of any Event of Default, the State Treasurer may take any action at law or in equity to enforce the performance or observance of any other obligation, agreement or covenant of the District, and to enforce the levy, liens, pledges and security interests granted or created under this Resolution. No remedy herein conferred upon or reserved to the State Treasurer is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and in addition to every other remedy given hereunder or now or hereafter existing at law or in equity. No delay or omission to exercise any right or power occurring upon any default shall impair any such right or power or be construed to be a waiver thereof, and all such rights and powers may be exercised as often as may be deemed expedient.

Section 6.02. Limitation on Waivers. If this Resolution is breached by the District and such breach is waived, such waiver shall be limited to the particular breach so waived and shall not be deemed a waiver of any other breach hereunder.

ARTICLE VII

AUTHORIZATION OF ADDITIONAL ACTIONS

The Superintendent of the District and the Chief Financial Officer of the District are hereby designated as Authorized Officers under this Resolution, and they, each of the officers of the Board or any of them are authorized to take any and all action necessary to carry out and consummate the transactions described in or contemplated by the instruments approved hereby or otherwise to give effect to the actions authorized hereby and the intent hereof. Such authority shall include the authority to submit an application to participate in the Loan Program to the State Treasurer and to certify to the accuracy and completeness of any materials and information regarding this District that may be used or useful in enabling the State Treasurer to obtain a credit rating on the Loan Program Notes or in the marketing of the Loan Program Notes. If any officer, official or employee of the District whose signature shall appear on any certificate, document or other instrument shall cease to be such officer following the execution of, but prior to the delivery of, such certificate,

document or other instrument, such signature shall nevertheless be valid and sufficient for all purposes as if such officer had remained in such office.

ARTICLE VIII

PROVISIONS OF GENERAL APPLICATION

Section 8.01. Amendments. This Resolution may be amended only with the written consent of the State Treasurer.

Section 8.02. Preservation and Inspection of Documents. All documents received by the State Treasurer or the District under the provisions of this Resolution shall be retained in their respective possessions and shall be subject at all reasonable times to the inspection of the other parties hereto and their assigns, agents and representatives, and of whom may make copies thereof.

Section 8.03. Parties in Interest. Nothing in this Resolution, expressed or implied, is intended to or shall be construed to confer upon or to give to any person or party, other than the State Treasurer as the sole owner of the District Note any rights, remedies or claims under or by reason of this Resolution or any covenant, condition or stipulation hereof; and all covenants, stipulations, promises and agreements in this Resolution shall be for the sole and exclusive benefit of such parties as third party beneficiaries.

Section 8.04. No Recourse Against Officers. All covenants, stipulations, promises, agreements and obligations contained in this Resolution shall be deemed to be the covenants, stipulations, promises, agreements and obligations of the parties hereto, respectively, in their corporate capacities, and not of any member of the board of education, officer, employee or agent of the parties hereto in an individual capacity, and no recourse shall be had for the payment of the District's Payment Obligation or for any claim based thereon or under this Resolution against any member, officer, employee or agent of the parties hereto, provided such individual is acting within the scope of their employment or trusteeship and without gross negligence, willful misconduct or malfeasance of office.

Section 8.05. Proceedings Constitute Contract. The provisions of the District Note and of this Resolution shall constitute a contract between the District and the State Treasurer, and such provisions shall be enforceable by mandamus or any other appropriate suit, action or proceeding at law or in equity in any court of competent jurisdiction, and shall be irrevocable until the Payment Obligation is paid in full.

Section 8.06. Limited Liability. Notwithstanding anything to the contrary contained herein, in the District Note or in any other document mentioned herein or related to the District Note, the District shall not have any liability hereunder or by reason hereof or in connection with the transactions contemplated hereby except to the extent of its Payment Obligation with respect to the District Note and to the extent of any liability incurred by the State, including without limitation rebate requirements attributable to the Loan Program Notes, as a direct consequence of the District's fraud or gross negligence in preparing or presenting its financial statements or District Disclosure Documents.

Section 8.07. Severability. If any one or more of the covenants, stipulations, promises, agreements or obligations provided in this Resolution should be determined by a court of

competent jurisdiction to be contrary to law, then such covenant, stipulation, promise, agreement or obligation shall be deemed and construed to be severable from the remaining covenants, stipulations, promises, agreements and obligations herein contained and shall in no way affect the validity of the other provisions of this Resolution.

Section 8.08. Headings. Any headings preceding the text of the several articles and sections hereof, and any table of contents or marginal note appended to copies hereof, shall be solely for convenience of reference and shall not constitute a part of this Resolution, nor shall they affect its meaning, construction or effect.

Section 8.09. Authorized Officers. Whenever under the provisions of this Resolution the approval of the District is required or the District is required to take some action, such approval or such request may be given for the District by the Authorized Officers of the District, and the State Treasurer shall be authorized to rely upon any such approval or request.

Section 8.10. Effective Date. This Resolution shall be in force and effect from and after its passage on the date shown below.

APPROVED AND ADOPTED this ____ day of _____, 2014.

MESA COUNTY VALLEY SCHOOL DISTRICT 51

[DISTRICT SEAL]

By _____
President, Board of Education

Attest:

By _____
Secretary, Board of Education

**EXHIBIT A
FORM OF DISTRICT NOTE**

Name of School District: MESA COUNTY VALLEY SCHOOL DISTRICT 51

Maximum Principal Amount: \$10,000,000

FOR VALUE RECEIVED, the above-referenced school district (the "District"), a political subdivision and body corporate of the State of Colorado (the "State"), hereby promises to pay to the Treasurer of the State (the "State Treasurer") from Taxes, no later than June 25, 2015, the Principal Amount, which shall not exceed the Maximum Principal Amount stated above, with no interest accruing thereon; provided however, that in the event the Principal Amount is not paid in full on June 25, 2015, interest shall accrue on the unpaid Principal Amount at the Default Rate (as each such capitalized term and other capitalized terms used but not defined herein are otherwise defined in the Resolution referenced in the following paragraph).

This Note is issued by the Board of Education of the District, on behalf of the District, in accordance with a Resolution (the "Resolution") of the Board of Education of the District duly adopted prior to the issuance hereof. The above recital shall be conclusive evidence of the validity and the regularity of the issuance of this Note after its delivery for value.

Principal of this Note is payable in immediately available funds only to the State Treasurer. This Note is subject to prior prepayment by the District in whole or in part at any time prior to the Maturity Date. This Note is nontransferable but may be assigned and pledged by the State Treasurer to secure the Loan Program Notes of the State Treasurer issued on behalf of the District. All of the terms, conditions and provisions of the Resolution are, by this reference thereto, incorporated herein as part of this Note.

It is hereby certified, recited and warranted that all acts, conditions and things required to be done, occur or be performed precedent to and in the issuance of this Note have been done, have occurred and have been performed in due form and manner as required by law, including the Loan Program Statutes, and that the obligations represented by this Note do not contravene any constitutional or statutory debt limitation of the District.

IN TESTIMONY WHEREOF the Board of Education of the District has caused this Note to be executed on the date indicated below, with the manual signature of its President or Vice President, attested with the manual signature of its Secretary or Assistant Secretary, and sealed with a facsimile or manual seal of the District.

[DISTRICT SEAL]

MESA COUNTY VALLEY SCHOOL DISTRICT 51

Dated: _____

By: _____
President, Board of Education

Attest:

By _____
Secretary, Board of Education

END OF FORM OF DISTRICT NOTE

EXHIBIT B
PROJECTED CASH FLOW FOR DISTRICT FOR FISCAL YEAR 2014-15

[By statute, the Board of Education is to be presented with an explanation of the District's anticipated cash flow deficit. A copy of the 2014-15 cash flow summary should be attached to this Resolution at the time of consideration of its adoption by the Board of Education.]



**Approval of Construction Contractor Agreement
Boiler Replacement at Palisade High School**

Board of Education Resolution: 13/14: 120

Adopted: June 17, 2014

WHEREAS, in response to an invitation to bid, Reigles Mechanical, LLC, submitted a sealed proposal for the contract for construction of:

Project No. 1415/018
Boiler Replacement
Palisade High School
3679 G Road
Palisade, CO 81526

In the amount of One Hundred Fifty-One Thousand Dollars and 00/100 (\$151,000.00) which proposal was accepted by the School District; and

WHEREAS, pursuant to the terms of the contract, substantial completion of the project is to be achieved by July 25, 2014; and

WHEREAS, upon such acceptance, the said contractor submitted to the School District a construction contract for the said project, the same being acceptable to the School District; and

WHEREAS, Colorado law requires that a good and sufficient Labor, Material and Performance Bond be posted on public works construction projects in excess of \$50,000 before any work may proceed.

NOW, THEREFORE, BE IT RESOLVED that the Board of Education hereby approves the said construction contract and authorizes the Superintendent of Schools to execute the same in its behalf.

FURTHER RESOLVED that the Superintendent of Schools be and is hereby authorized to review the Labor, Material and Performance Bond when the same is submitted by the contractor and, if found to be in conformity with the requirements of law and Board Policy, approve the same in behalf of the Board and authorize the commencement of work on the Project.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on June 17, 2014.

*Terri N. Wells
Secretary, Board of Education*

Title I Teachers Resolution

Board of Education Resolution: 13/14: 73

Adopted: June 17, 2014

Tabled: March 18, 2014

WHEREAS, effective teachers are a key component of an excellent education; and

WHEREAS, the Board recognizes that there is a learning curve for teachers whereby new (i.e., probationary) teachers develop and improve their teaching skills over a number of years; and

WHEREAS, District data supports the Board's concern that Title I schools have more difficulty than other District schools in retaining teachers once they have gained several years of experience; and

WHEREAS, between the 2010/11 and 2011/12 years there was nearly twice the teacher turnover rate for District Title I schools as non-Title I schools; and

WHEREAS, in the 2013/14 year, Title I schools lost over 7 times more experienced teachers than they hired, whereas non-Title I schools in the District only lost 1.6 experienced teachers for each experienced teacher they acquired; and

WHEREAS, Title I schools serve significant populations of disadvantaged children who often must overcome significant obstacles in pursuing their education; and

WHEREAS, the Board believes that helping Title I schools attract and retain experienced teachers and reduce their experienced teacher turnover rate will improve the overall quality and effectiveness of such schools in educating their most vulnerable student populations; and

WHEREAS, the District's experience with a turnaround school demonstrated that grant-funded teacher retention incentives can significantly reduce teacher turnover;

NOW, THEREFORE, RESOLVED that, a top budget priority for the Board and priority for applicable grant applications shall be to establish meaningful financial and other incentives designed to attract and retain effective experienced teachers in Title I schools, such as salary enhancements for retention, additional planning time, and/or workplace enhancements or other amenities.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on March 18, 2014.

Terri N. Wells
Secretary, Board of Education